

Pacific Swimming

DRAFT Statement of Activities Budget Performance

January 2020

	Jan 20	Budget	Sep '19 - Jan 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	18,809.00	26,020.00	184,803.00	181,329.00	230,437.00
11500 · Meet Fees LSC	24,172.20	32,835.00	200,521.13	221,145.00	477,945.00
11700 · Pacific Hosted Meets	0.00	0.00	0.00	0.00	150,000.00
12500 · Age Group Program - Co-Pay	10,880.00	10,880.00	10,880.00	10,880.00	85,820.00
13000 · Camp Program - Co-Pay	0.00	7,560.00	1,445.00	8,960.00	13,240.00
14000 · Marketing Income	150.00	150.00	500.00	500.00	1,050.00
15000 · Merchandise Sales	344.83	800.00	6,627.65	5,400.00	8,000.00
16000 · Other Income	432.00	270.00	3,932.29	4,575.00	5,460.00
17000 · Interest Income	8.02	15.00	36.16	75.00	180.00
18000 · Point Redemption from CC	0.00	0.00	2,000.00	2,000.00	4,200.00
Total Income	54,796.05	78,530.00	410,745.23	434,864.00	976,332.00
Cost of Goods Sold					
40000 · Merchandise Cost of Goods Sold	503.30	762.50	7,709.30	3,812.50	9,150.00
Total COGS	503.30	762.50	7,709.30	3,812.50	9,150.00
Gross Profit	54,292.75	77,767.50	403,035.93	431,051.50	967,182.00
Expense					
52000 · National/Senior Program	300.00	3,400.00	87,938.95	160,500.00	307,650.00
54000 · Age Group Programs	18,494.45	21,830.00	18,494.45	26,830.00	193,825.00
54500 · Camp Program	0.00	0.00	3,498.18	6,600.00	38,300.00
54600 · Disability	0.00	50.00	0.00	250.00	600.00
55000 · Diversity	656.30	1,420.00	19,392.45	22,152.00	48,502.00
55500 · Events	918.00	0.00	28,382.81	30,700.00	213,000.00
56000 · Chairman	3,000.00	620.00	3,050.00	2,440.00	6,240.00
57000 · Treasurer	8,830.12	2,460.00	21,400.43	21,300.00	32,315.00
58000 · Officials	0.00	0.00	33,921.58	36,700.00	62,500.00
59000 · Volunteers	1,883.61	2,065.00	34,042.13	37,700.00	54,975.00
62000 · Marketing	169.95	270.00	683.69	950.00	2,240.00
63000 · Office Expenses	2,398.95	2,607.00	17,581.37	14,146.00	34,307.00
70000 · Staff Expenses	23,313.02	25,046.83	120,688.13	125,234.14	300,562.00
75000 · Miscellaneous	174.45		174.45		
Total Expense	60,138.85	59,768.83	389,248.62	485,502.14	1,295,016.00
Net Ordinary Income	(5,846.10)	17,998.67	13,787.31	(54,450.64)	(327,834.00)
Other Income/Expense					
Other Income					
85000 · Investment Income	30,404.95		222,094.25		
86000 · Wells Fargo Investment Fee	(8,339.25)	(7,800.00)	(16,621.19)	(15,600.00)	(31,100.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(45.00)	(238.35)	(225.00)	(540.00)
Total Other Income	22,065.70	(7,845.00)	205,234.71	(15,825.00)	(31,640.00)
Other Expense					
89000 · Trials Events	0.00	0.00	0.00	0.00	92,000.00
Total Other Expense	0.00	0.00	0.00	0.00	92,000.00
Net Other Income	22,065.70	(7,845.00)	205,234.71	(15,825.00)	(123,640.00)
Net Income	16,219.60	10,153.67	219,022.02	(70,275.64)	(451,474.00)