



Finance Committee Report

BOD Meeting 2-20-19

Committee members: Mary Ruddell, David Benjamin, Mike Piccardo, Jerry Rudd, Buffy Paterson, Carol Cottam, William Chong and Alec Scott. Athlete: Robert Mitchell Staff Liaison: Cindy Rowland.

Last Meeting: February 13, 2019 **Next Meeting:** March 14, 2019, April 11, 2019 (This is also Budget Meeting)

Committee reviews LSC financial statements and consolidated reports on a monthly basis. Each zone is represented on the finance committee. Reports are posted monthly and approved by the Finance Committee and the BOD.

Wheeler has completed the review of the Financial Statements for the period ending August 31, 2018 and has filed the informational returns. These documents are available for review.

There is no change in the 2019 Western Zone co-pay of \$700.

Work on the 2019-2020 budget has begun. Committee Chairs are asked to submit their funding requests by March 8th. The draft will be initially reviewed by the Finance Committee at the March committee meeting and a final review is scheduled prior to presentation to the BOD at the Finance/Budget Committee meeting on April 11th.

Question to Age Group and the BOD. The 2020 WZ meet is August 11-16, after the start of school. Should I plan on budgeting to send a full team, a partial team or will Pacific possibly not send a team at all?

Investment Committee Report

BOD Meeting 2-20-19

Committee members: Mary Ruddell, David Benjamin, Debbi Tucker, Leo Lin, Don Heidary, Mike Rianda, Mike Piccardo, and William Chong. Athlete: Robert Mitchell

Staff Liaison: Cindy Rowland. WELLS Liaison: Michael Pepper

Last Meeting: 1-17-19 **Next Meeting:** TBD

The account balance as of January 31, 2019 is \$3,029.85 The table below shows the balances in each of the sub accounts

January 31, 2019	
LSC	\$ 2,664,191
Board Designated Fund	\$ 255,840
Zone 2	\$ 71,165
Zone 1 South	\$ 38,509
Total Ending Balance	\$3,029,705

Investment Committee Activity Recap

The Quad Grant - Year 3 Coach Education Grant application period is closed. Fifteen of the 21 applications received were awarded. All receipts are due May 19, 2019.

The portfolio saw a \$200,000 decrease in value during the volatility seen this past Fall. The market and Pacific's account has made some gains since late December. Mary discussed Pacific's need for some funding to off set the loss in membership income with the WELLS advisor. In addition to the above, plans were set for funding to be pulled for travel support to Olympic Trials. With this in mind the account will be changed from a growth to a more income oriented account. The WELLS Advisor also discussed Money Management options for the Investment Committee to consider.