

Pacific Swimming
Draft Statement of Financial Position
As of October 31, 2020

	Oct 31, 20	Sep 30, 20
ASSETS		
Current Assets		
Checking/Savings		
3.1 - LSC Checking (9988)	99,391.86	156,175.18
4.1 - LSC Savings (8996)	289,746.75	289,744.40
Zone 1 North - Checking (8295)	48,986.84	48,986.84
Zone 1 South - Checking (8287)	4,165.12	4,279.12
Zone 1 South - Savings (9002)	43,257.73	43,257.38
Zone 2 - Chase Checking (8279)	19,769.84	20,102.84
Zone 3 - Chase Checking (8261)	42,480.69	42,480.69
Zone 3 - Chase Savings (3383)	32,062.43	32,062.17
Zone 4 - Checking	17,464.97	17,464.97
Total Checking/Savings	597,326.23	654,553.59
Accounts Receivable		1,516.20
Other Current Assets		
Inventory A Medal	2,481.22	2,481.22
Inventory All-Star Apparel	105.18	105.18
Inventory Officials Shirt	3,502.20	3,502.20
Investments at Wells Fargo		
LSC Board Designated Funds	202,087.88	306,215.28
LSC Investment Funds	2,794,873.54	2,763,922.05
Wells Fargo - Fidelity Funds	10.05	10.05
Zone 1 South Investment Funds	45,014.05	46,091.38
Zone 2 Investment Funds	60,546.07	61,995.13
Total Investments at Wells Fargo	3,102,531.59	3,178,233.89
Prepaid Expenses	30,049.06	31,081.21
Undeposited Funds	992.00	
Total Other Current Assets	3,139,661.25	3,215,403.70
Total Current Assets	3,736,987.48	3,871,473.49
Fixed Assets		
Accumulated Depreciation	(34,068.33)	(34,068.33)
Property and Equipment	34,068.33	34,068.33
Total Fixed Assets		
TOTAL ASSETS	3,736,987.48	3,871,473.49
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	37,243.00	75,672.00
Credit Cards	3,012.83	6,296.04
Other Current Liabilities		
WF Priority Credit Line	476,286.70	476,415.30
Accrued Accounts Payable	1,530.80	1,530.80
Payroll Liabilities	7,780.20	7,468.41
Prepaid Memberships	882.00	
25550 - Use Tax Payable	6.12	287.12
Total Other Current Liabilities	486,485.82	485,701.63
Total Current Liabilities	526,741.65	567,669.67

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Accrual Basis

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Long Term Liabilities		
PPP Loan	52,380.00	52,380.00
Total Long Term Liabilities	52,380.00	52,380.00
Total Liabilities	579,121.65	620,049.67
Equity		
32100 · Donor Restricted Net Assets	27,500.00	27,500.00
32300 · Board Designated Fund	13,450.00	13,450.00
32000 · Retained Earnings	3,272,870.34	3,272,870.34
Net Income	(155,954.51)	(62,396.52)
Total Equity	3,157,865.83	3,251,423.82
TOTAL LIABILITIES & EQUITY	3,736,987.48	3,871,473.49