

Pacific Swimming
DRAFT Statement of Activities Budget Performance
February 2021

	Feb 21	Budget	Sep '20 - Feb 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	7,666.00	3,655.00	94,453.00	95,795.00	108,057.00
11500 - Meet Fees LSC	7,305.00	2,175.00	21,434.00	16,093.00	47,568.00
14000 - Marketing Income	50.00	0.00	150.00	100.00	250.00
14500 - Special Events	45.32	0.00	9,964.52	0.00	0.00
15000 - Merchandise Sales	130.50	0.00	130.50	0.00	0.00
16000 - Other Income	1,158.00	1,183.00	2,065.00	2,080.00	2,100.00
17000 - Interest Income	1.81	2.00	12.85	13.00	25.00
18000 - Point Redemption from CC	75.00	75.00	325.00	325.00	475.00
Total Income	16,431.63	7,090.00	128,534.87	114,406.00	158,475.00
Total COGS	133.32	0.00	133.32	0.00	0.00
Gross Profit	16,298.31	7,090.00	128,401.55	114,406.00	158,475.00
Expense					
52000 - National/Senior Program	0.00	0.00	7,500.00	7,500.00	55,750.00
54000 - Age Group Programs	0.00	0.00	0.00	0.00	15,000.00
55000 - Diversity	16,000.00 *	0.00	16,000.00	6,536.00	13,441.00
55500 - Events	0.00	0.00	0.00	0.00	10,000.00
56000 - Chairman	0.00	0.00	0.00	0.00	500.00
57000 - Treasurer	1,805.00	2,495.00	20,614.06	21,304.00	31,509.00
58000 - Officials	62.03	0.00	62.03	0.00	0.00
59000 - Volunteers	0.00	0.00	1,643.74	1,644.00	1,830.00
62000 - Marketing	0.00	0.00	606.91	607.00	907.00
63000 - Office Expenses	(2,107.86)	670.00	8,388.38	8,426.00	12,146.00
70000 - Staff Expenses	19,189.10	19,944.00	114,542.65	115,297.00	235,069.00
Total Expense	34,948.27	23,109.00	169,357.77	161,314.00	376,152.00
Net Ordinary Income	(18,649.96)	(16,019.00)	(40,956.22)	(46,908.00)	(217,677.00)
85000 - Investment Income	(17,084.69)	0.00	127,656.35	0.00	0.00
86000 - Wells Fargo Investment Fee	0.00	0.00	(16,425.69)	(16,426.00)	(33,384.00)
87000 - Foreign Tax Withholding WF Inv	0.00	(280.00)	0.00	(560.00)	(1,120.00)
Total Other Income	(17,084.69)	(280.00)	111,230.66	(16,986.00)	(34,504.00)
Other Expense					
89500 - Interest and Finance Charges	1,200.57	1,201.00	7,762.71	7,764.00	15,653.00
89000 - Trials Events	0.00	0.00	0.00	0.00	92,000.00
Total Other Expense	1,200.57	1,201.00	7,762.71	7,764.00	107,653.00

*\$16,000 Diversity Program Grants used \$13,450 from Board Designated Funds. Net Expense to LSC is \$2,500