

Pacific Swimming
DRAFT Statement of Activities Budget Performance
December 2020

	<u>Dec 20</u>	<u>Budget</u>	<u>Sep - Dec 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	57,869.00	57,723.00	79,725.00	85,010.00	108,057.00
11500 - Meet Fees LSC	3,909.90	3,777.00	14,129.00	13,918.00	47,568.00
14000 - Marketing Income	50.00	50.00	100.00	100.00	250.00
14500 - Special Events	9,728.74	0.00	9,728.74	0.00	0.00
16000 - Other Income	(30.00)	(40.00)	50.00	40.00	2,100.00
17000 - Interest Income	2.03	2.00	9.16	9.00	25.00
18000 - Point Redemption from CC	50.00	50.00	200.00	200.00	475.00
Total Income	<u>71,579.67</u>	<u>61,562.00</u>	<u>103,941.90</u>	<u>99,277.00</u>	<u>158,475.00</u>
Gross Profit	71,579.67	61,562.00	103,941.90	99,277.00	158,475.00
Expense					
52000 - National/Senior Program	0.00	0.00	7,500.00	7,500.00	55,750.00
54000 - Age Group Programs	0.00	0.00	0.00	0.00	15,000.00
55000 - Diversity	0.00	1,536.00	0.00	6,536.00	13,441.00
55500 - Events	0.00	0.00	0.00	0.00	10,000.00
56000 - Chairman	0.00	0.00	0.00	0.00	500.00
57000 - Treasurer	5,025.00	5,025.00	12,115.02	12,115.00	31,509.00
58000 - Officials	(194.54)	0.00	0.00	0.00	0.00
59000 - Volunteers	0.00	0.00	1,625.74	1,626.00	1,830.00
62000 - Marketing	0.00	0.00	456.91	457.00	907.00
63000 - Office Expenses	2,649.15	2,889.00	7,782.61	9,580.00	12,146.00
70000 - Staff Expenses	17,879.26	17,878.00	75,797.80	75,797.00	235,069.00
75000 - Miscellaneous	2,000.00	0.00	2,000.00	0.00	0.00
Total Expense	<u>27,358.87</u>	<u>27,328.00</u>	<u>107,278.08</u>	<u>113,611.00</u>	<u>376,152.00</u>
Net Ordinary Income	44,220.80	34,234.00	(3,336.18)	(14,334.00)	(217,677.00)
85000 - Investment Income	81,095.83	0.00	165,359.96	0.00	0.00
86000 - Wells Fargo Investment Fee	1.75	0.00	(7,947.14)	(7,947.00)	(33,384.00)
87000 - Foreign Tax Withholding WF Inv	0.00	0.00	0.00	(280.00)	(1,120.00)
Total Other Income	<u>81,097.58</u>	<u>0.00</u>	<u>157,412.82</u>	<u>(8,227.00)</u>	<u>(34,504.00)</u>
Other Expense					
89500 - Interest and Finance Charges	1,415.42	1,416.00	5,318.56	5,319.00	15,653.00
89000 - Trials Events	0.00	0.00	0.00	0.00	92,000.00
Total Other Expense	<u>1,415.42</u>	<u>1,416.00</u>	<u>5,318.56</u>	<u>5,319.00</u>	<u>107,653.00</u>