

# Pacific Swimming

## DRAFT Statement of Activities Budget Performance

### May 2022

	May 22	Budget	Sep '21 - May 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Membership-USA Swim Fees	13,411.00	10,347.00	305,705.05	268,299.00	292,490.00
11500 · Meet Fees LSC	52,256.95	36,060.00	365,214.79	332,995.00	436,000.00
12500 · Age Group Program - Co-Pay	0.00	0.00	4,394.00	23,880.00	60,888.00
13000 · Camp Program - Co-Pay	0.00	0.00	1,064.00	8,835.00	8,835.00
14000 · Marketing Income	50.00	50.00	1,150.00	400.00	500.00
15000 · Merchandise Sales	491.86	483.00	5,014.71	4,308.00	5,319.00
16000 · Other Income	220.00	20.00	50,403.12	860.00	950.00
17000 · Interest Income	2.88	2.00	20.46	18.00	25.00
18000 · Point Redemption from CC	100.00	150.00	1,050.00	725.00	1,000.00
<b>Total Income</b>	<b>66,532.69</b>	<b>47,112.00</b>	<b>734,016.13</b>	<b>640,320.00</b>	<b>806,007.00</b>
<b>Cost of Goods Sold</b>					
40000 · Merchandise Cost of Goods Sold	494.68	498.00	5,078.62	4,435.00	5,481.00
<b>Total COGS</b>	<b>494.68</b>	<b>498.00</b>	<b>5,078.62</b>	<b>4,435.00</b>	<b>5,481.00</b>
<b>Gross Profit</b>	<b>66,038.01</b>	<b>46,614.00</b>	<b>728,937.51</b>	<b>635,885.00</b>	<b>800,526.00</b>
<b>Expense</b>					
52000 · National/Senior Program	0.00	500.00	58,650.00	72,000.00	133,100.00
54000 · Age Group Programs	978.65 <sup>1</sup>	0.00	26,846.36	67,845.00	143,350.00
54500 · Camp Program	0.00	0.00	4,965.14	29,000.00	29,000.00
55000 · Diversity	726.50	7,325.00	4,542.60	24,214.00	26,464.00
55500 · Events	0.00	0.00	12,806.31	15,400.00	24,600.00
56000 · Chairman	0.00	50.00	0.00	400.00	500.00
57000 · Treasurer	1,304.06	1,800.00	28,601.64	31,165.00	36,265.00
58000 · Officials	0.00	250.00	8,889.02	4,550.00	7,050.00
59000 · Volunteers	0.00	5,100.00	7,653.28	18,900.00	21,300.00
62000 · Marketing	0.00	19.00	1,164.95	1,313.00	1,670.00
63000 · Office Expenses	1,892.35	769.25	11,322.22	10,690.25	12,973.00
70000 · Staff Expenses	19,509.89	19,468.00	177,016.96	176,304.00	235,069.00
<b>Total Expense</b>	<b>24,411.45</b>	<b>35,281.25</b>	<b>342,458.48</b>	<b>451,781.25</b>	<b>671,341.00</b>
<b>Net Ordinary Income</b>	<b>41,626.56</b>	<b>11,332.75</b>	<b>386,479.03</b>	<b>184,103.75</b>	<b>129,185.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
85000 · Investment Income	11,679.02		(277,078.95)	0.00	0.00
86000 · Wells Fargo Investment Fee	0.00		(26,951.10)	0.00	0.00
<b>Total Other Income</b>	<b>11,679.02</b>		<b>(304,030.05)</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expense</b>					
89500 · Interest and Finance Charges	1,253.22 <sup>2</sup>		11,533.01	0.00	0.00
<b>Total Other Expense</b>	<b>1,253.22</b>		<b>11,533.01</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>10,425.80</b>		<b>(315,563.06)</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>52,052.36</b>	<b>11,332.75</b>	<b>70,915.97</b>	<b>184,103.75</b>	<b>129,185.00</b>

Pacific Swimming  
**DRAFT Statement of Activities Budget Performance**  
May 2022

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- 1. Income from 10U Champs forgiven.  
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- 2. PCL Interest 4.0%  
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