

Pacific Swimming
DRAFT Statement of Activities Budget Performance
May 2023

	May 23	Budget	Sep '22 - May 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	12,360.56	12,260.00	297,657.96	313,945.00	334,110.00
11500 • Meet Fees LSC	37,425.49	36,070.00	398,285.21	365,740.00	494,565.00
12500 • Age Group Program - Co-Pay	0.00	0.00	32,780.00	32,420.00	89,300.00
13000 • Camp Program - Co-Pay	0.00	0.00	9,477.00	11,460.00	11,460.00
14000 • Marketing Income	0.00	50.00	300.00	1,050.00	1,200.00
15000 • Merchandise Sales	166.00	450.00	6,275.90	4,850.00	6,000.00
16000 • Other Income	310.00	0.00	14,268.58	2,855.00	2,895.00
17000 • Interest Income	3.70	2.00	30.58	19.00	25.00
18000 • Point Redemption from CC	200.00	100.00	3,000.00	1,250.00	1,600.00
Total Income	50,465.75	48,932.00	762,075.23	733,589.00	941,155.00
Cost of Goods Sold					
40000 • Merchandise Cost of Goods Sold	150.16	500.00	5,788.28	5,275.00	6,425.00
Total COGS	150.16	500.00	5,788.28	5,275.00	6,425.00
Gross Profit	50,315.59	48,432.00	756,286.95	728,314.00	934,730.00
Expense					
52000 • National/Senior Program	6,600.00	0.00	83,220.00	107,400.00	206,590.00
54000 • Age Group Programs	0.00	0.00	82,965.23	79,690.00	188,145.00
54500 • Camp Program	0.00	3,000.00	23,430.02	30,407.00	30,407.00
55000 • Diversity	445.50	5,950.00	17,386.90	30,600.00	32,600.00
55500 • Events	0.00	0.00	28,776.66	32,325.00	42,875.00
56000 • Chairman	0.00	150.00	0.00	700.00	800.00
57000 • Treasurer	1,427.13	800.00	31,423.57	31,410.00	34,560.00
58000 • Officials	900.00	1,175.00	27,649.72	39,200.00	47,500.00
59000 • Volunteers	1,389.82	29,900.00	21,543.39	47,486.00	55,786.00
62000 • Marketing	0.00	133.33	1,101.90	1,200.01	1,600.00
63000 • Office Expenses	1,208.33	1,151.08	14,369.94	12,772.76	15,851.00
70000 • Staff Expenses	20,890.06	22,268.00	188,671.19	195,668.97	259,026.92
70200 • Contractors	0.00	4,000.00	0.00	32,000.00	44,000.00
75000 • Miscellaneous	(360.45)		0.00		
Total Expense	32,500.39	68,527.41	520,538.52	640,859.74	959,740.92
Net Ordinary Income	17,815.20	(20,095.41)	235,748.43	87,454.26	(25,010.92)
Other Income/Expense					
Other Income					
85000 • Investment Income	(15,312.02)		181,671.95		
86000 • Wells Fargo Investment Fee	0.00	0.00	(19,421.32)	(24,000.00)	(32,000.00)
Total Other Income	(15,312.02)	0.00	162,250.63	(24,000.00)	(32,000.00)
Other Expense					
89300 • Scholarship	2,000.00		2,000.00		
88000 • Pacific Swimming Grants	0.00	0.00	0.00	25,000.00	25,000.00
89200 • Special Projects	0.00		4,435.55		
89500 • Interest and Finance Charges	0.00	1,330.00	4,426.94	11,970.00	15,960.00
Total Other Expense	2,000.00	1,330.00	10,862.49	36,970.00	40,960.00
Net Other Income	(17,312.02)	(1,330.00)	151,388.14	(60,970.00)	(72,960.00)
Net Income	503.18	(21,425.41)	387,136.57	26,484.26	(97,970.92)