



PACIFIC SWIMMING COMMITTEE REPORT

To be submitted to Marie Lin (mlin@pacswim.org) & Jillian Ruppenstein (jillian@pacswim.org) the Sunday prior to the next BOD meeting

Committee: Finance Committee

Liaison to the Board: Mary Ruddell

Date of Last Meeting: September 18, 2014

Members Present:

Cliff Reyda, John Bitter, Mary Ruddell and Dan Clay (Teamworks) called in. Peggy Ramirez, Tarolyn Robertson and Jim Morefield were excused.

Date of Next Meeting: October 16, 2014

Action Items Completed: Reviewed the Draft August Statement of Activity vs Budget and Statement of Financial Position.

Refunds have been issued to all teams having a credit in pre-paid memberships.

The 2014-15 Budget was discussed at the meeting and via emails.

Action Items In-Progress / Pending:

The State Attorney General is requiring Pacific Swimming to audit the 2013 financial statements LMGW is using the information from the review – the sample selection is almost ready to be uploaded.

As part of the work to change our fiscal year to Sept 1 – August 31, the financial statements are being audited. Work has begun for this as well.

Officials Apparel and All Star apparel inventories are being updated and balanced for the statement of financial position.

The following reports are provided for review and approval:

- Statement of Financial Position August 31, 2014
- Draft Statement of Activities Budget Performance August 31, 2014