

2:17 PM

03/08/18

Cash Basis

**Pacific Swimming Zone 1 South**  
**Balance Sheet History**  
 As of February 28, 2018

	<u>Sep 30, 17</u>	<u>Oct 31, 17</u>	<u>Nov 30, 17</u>	<u>Dec 31, 17</u>	<u>Jan 31, 18</u>	<u>Feb 28, 18</u>
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Checking/Savings</b>						
Checking - Chase 8287	1,310.36	1,263.67	5,136.67	4,648.07	10,225.50	828.82
Savings - Chase 9002	34,011.58	27,012.57	20,013.35	26,213.94	30,364.80	30,365.73
Wells Fargo - Z1S Invest	36,501.85	37,328.58	38,126.86	39,010.91	39,990.36	38,885.48
<b>Total Checking/Savings</b>	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>
<b>Total Current Assets</b>	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>
<b>TOTAL ASSETS</b>	<b><u>71,823.79</u></b>	<b><u>65,604.82</u></b>	<b><u>63,276.88</u></b>	<b><u>69,872.92</u></b>	<b><u>80,580.66</u></b>	<b><u>70,080.03</u></b>
<b>LIABILITIES &amp; EQUITY</b>						
<b>Equity</b>						
30000 · Opening Balance Equity	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97
32000 · Retained Earnings	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55
Net Income	452.27	-5,766.70	-8,094.64	-1,498.60	9,209.14	-1,291.49
<b>Total Equity</b>	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>71,823.79</u></b>	<b><u>65,604.82</u></b>	<b><u>63,276.88</u></b>	<b><u>69,872.92</u></b>	<b><u>80,580.66</u></b>	<b><u>70,080.03</u></b>

Only made \$4200 on BM Memorial  
 Took a hit in February as expected

**Pacific Swimming Zone 1 South  
Income & Expense  
September 2017 through February 2018**

	Sep '17 - Feb 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
11600 · Championship Zone Meets	
11605 · Entry Fees	39,059.80
11610 · Vendor Support	775.20
	39,835.00
12500 · Age Group Program - Co-Pay	
12515 · Zone All Star Meet Income	-4,160.00
	-4,160.00
16000 · Other Income	
16006 · Meet Reg Rebate	160.00
	160.00
17000 · Interest Income	5.23
	5.23
<b>Total Income</b>	35,840.23
<b>Gross Profit</b>	35,840.23
<b>Expense</b>	
54000 · Age Group Programs	
54015 · Western Zone Meet	7,000.00
54100 · Zone All Star Meet	
54200 · Zone All-Star Meet	123.37
	123.37
Total 54100 · Zone All Star Meet	123.37
<b>Total 54000 · Age Group Programs</b>	7,123.37
58000 · Officials	
58700 · Motivational(Recruit/Retain)	343.62
	343.62
<b>Total 58000 · Officials</b>	343.62
59000 · Volunteers	
59100 · Officials Background Check	-164.50
	-164.50
<b>Total 59000 · Volunteers</b>	-164.50
61000 · Zone Meets	
61200 · Pool Rental & Related Services	
61240 · Pool Rental	15,210.00
	15,210.00
<b>Total 61200 · Pool Rental &amp; Related Services</b>	15,210.00

2:18 PM  
03/08/18  
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Pacific Swimming Zone 1 South  
Income & Expense  
September 2017 through February 2018

	<u>Sep '17 - Feb 18</u>	
61400 · Operator Fee		
61410 · Computer Operators	2,595.00	
61450 · Timing System Operator	3,000.00	
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Total 61400 · Operator Fee	5,595.00	Winter Champs & Brian Malick Memorial
61500 · Other Meet Costs		
61100 · Operations & Meet Supplies	411.90	
61515 · Awards	3,379.99	
61520 · Hospitality & Officials	4,859.71	
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Total 61500 · Other Meet Costs	8,651.60	Winter Champs & Brian Malick Memorial
Total 61000 · Zone Meets	29,456.60	
61700 · Zone Equipment		
61710 · Equipment Purchases	2,489.62	
61730 · Equipment Storage	500.00	Should be \$508 due to price increase 1/1 to \$104/mo
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Total 61700 · Zone Equipment	2,989.62	
63000 · Office Expenses		
63300 · Postage	31.52	
63400 · Supplies/Copying	63.81	
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Total 63000 · Office Expenses	95.33	
Total Expense	39,844.04	
Net Ordinary Income	-4,003.81	About \$300 smaller loss than Jan board meeting
Other Income/Expense		
Other Income		
85000 · Investment Income		
85675 · Zone 1 South Gain/(Loss)	2,712.32	
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Total 85000 · Investment Income	2,712.32	
Total Other Income	2,712.32	
Net Other Income	2,712.32	
Net Income	<u><u>-1,291.49</u></u>	About \$200 smaller loss than Jan board meeting

**Pacific Swimming Zone 1 South  
Actuals vs. Yearly Budget  
September 2017 through February 2018**

	<u>Sep '17 - Feb 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>11600 · Championship Zone Meets</b>				
11605 · Entry Fees	39,059.80	50,000.00	-10,940.20	
11610 · Vendor Support	775.20	700.00	75.20	
11615 · Program Sales	0.00	-1,040.00	1,040.00	
<b>Total 11600 · Championship Zone Meets</b>	<u>39,835.00</u>	<u>49,660.00</u>	<u>-9,825.00</u>	Poor attendance at Briam Malick Didn't make as much as expected.
<b>12500 · Age Group Program - Co-Pay</b>				
12515 · Zone All Star Meet Income	-4,160.00			ZAM copay. Checks from athletes deposited in March so this number will shrink.
<b>Total 12500 · Age Group Program - Co-Pay</b>	<u>-4,160.00</u>			
<b>16000 · Other Income</b>				
16006 · Meet Reg Rebate	160.00	330.00	-170.00	
<b>Total 16000 · Other Income</b>	<u>160.00</u>	<u>330.00</u>	<u>-170.00</u>	
<b>17000 · Interest Income</b>	5.23	15.00	-9.77	
<b>Total Income</b>	<u>35,840.23</u>	<u>50,005.00</u>	<u>-14,164.77</u>	
<b>Gross Profit</b>	35,840.23	50,005.00	-14,164.77	Pacific made more on Brian Malick Memorial than Z1S did!!
<b>Expense</b>				
<b>54000 · Age Group Programs</b>				
54010 · Pacific Coast All Star Meet	0.00	1,350.00	-1,350.00	Checks will be issued in March
54015 · Western Zone Meet	7,000.00	7,000.00	0.00	
54100 · Zone All Star Meet				
54200 · Zone All-Star Meet	123.37	600.00	-476.63	
<b>Total 54100 · Zone All Star Meet</b>	<u>123.37</u>	<u>600.00</u>	<u>-476.63</u>	
<b>Total 54000 · Age Group Programs</b>	<u>7,123.37</u>	<u>8,950.00</u>	<u>-1,826.63</u>	
<b>58000 · Officials</b>				
58300 · Supplies/Copying	0.00	100.00	-100.00	
58400 · Rule Books	0.00	240.00	-240.00	
58600 · Clinics	0.00	300.00	-300.00	
58700 · Motivational(Recruit/Retain)	343.62	1,000.00	-656.38	
<b>Total 58000 · Officials</b>	<u>343.62</u>	<u>1,640.00</u>	<u>-1,296.38</u>	Will continue to be less under budget as year progresses
<b>59000 · Volunteers</b>				
59100 · Officials Background Check	-164.50			
59300 · Coach / Manager Stipend	0.00	500.00	-500.00	
<b>Total 59000 · Volunteers</b>	<u>-164.50</u>	<u>500.00</u>	<u>-664.50</u>	

**Pacific Swimming Zone 1 South**  
**Actuals vs. Yearly Budget**  
 September 2017 through February 2018

	Sep '17 - Feb 18	Budget	\$ Over Budget	
<b>61000 · Zone Meets</b>				
<b>61200 · Pool Rental &amp; Related Services</b>				
61240 · Pool Rental	15,210.00	13,600.00	1,610.00	
<b>Total 61200 · Pool Rental &amp; Related Services</b>	15,210.00	13,600.00	1,610.00	Still have not got \$500 security deposit back due to vendors not paying rental to City of Morgan Hill.
<b>61400 · Operator Fee</b>				
61410 · Computer Operators	2,595.00	4,000.00	-1,405.00	
61450 · Timing System Operator	3,000.00	2,800.00	200.00	
<b>Total 61400 · Operator Fee</b>	5,595.00	6,800.00	-1,205.00	
<b>61500 · Other Meet Costs</b>				
61100 · Operations & Meet Supplies	411.90			
61515 · Awards	3,379.99	7,000.00	-3,620.01	
61520 · Hospitality & Officials	4,859.71	6,000.00	-1,140.29	
<b>Total 61500 · Other Meet Costs</b>	8,651.60	13,000.00	-4,348.40	
<b>Total 61000 · Zone Meets</b>	29,456.60	33,400.00	-3,943.40	Luckily expenses under budget because so is income.
<b>61700 · Zone Equipment</b>				
61710 · Equipment Purchases	2,489.62	2,000.00	489.62	
61720 · Equipment Repair & Maintenance	0.00	600.00	-600.00	
61730 · Equipment Storage	500.00	600.00	-100.00	
<b>Total 61700 · Zone Equipment</b>	2,989.62	3,200.00	-210.38	
<b>63000 · Office Expenses</b>				
63300 · Postage	31.52	50.00	-18.48	
63400 · Supplies/Copying	63.81	200.00	-136.19	
63500 · Mileage	0.00	400.00	-400.00	
63675 · Software Purchases	0.00	100.00	-100.00	
<b>Total 63000 · Office Expenses</b>	95.33	750.00	-654.67	Still under budget for year.
<b>Total Expense</b>	39,844.04	48,440.00	-8,595.96	
<b>Net Ordinary Income</b>	-4,003.81	1,565.00	-5,568.81	Mostly due to poor income performance of Brian Malick Memorial
<b>Other Income/Expense</b>				
<b>Other Income</b>				
85000 · Investment Income				
85675 · Zone 1 South Gain/(Loss)	2,712.32	1,430.00	1,282.32	
<b>Total 85000 · Investment Income</b>	2,712.32	1,430.00	1,282.32	
<b>Total Other Income</b>	2,712.32	1,430.00	1,282.32	
<b>Net Other Income</b>	2,712.32	1,430.00	1,282.32	

2:19 PM  
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**Actuals vs. Yearly Budget**  
September 2017 through February 2018

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	<u>Sep '17 - Feb 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>-1,291.49</u>	<u>2,995.00</u>	<u>-4,286.49</u>

Poor attendance at Brian Malick Memorial so made less than expected.