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07/09/18

Cash Basis

**Pacific Swimming Zone 1 South
Balance Sheet History
As of June 30, 2018**

	<u>Sep 30, 17</u>	<u>Oct 31, 17</u>	<u>Nov 30, 17</u>	<u>Dec 31, 17</u>	<u>Jan 31, 18</u>	<u>Feb 28, 18</u>	<u>Mar 31, 18</u>	<u>Apr 30, 18</u>	<u>May 31, 18</u>	<u>Jun 30, 18</u>
ASSETS										
Current Assets										
Checking/Savings										
Checking - Chase 8287	1,310.36	1,263.67	5,136.67	4,648.07	10,225.50	828.82	1,300.60	1,462.57	1,358.57	1,254.57
Savings - Chase 9002	34,011.58	27,012.57	20,013.35	26,213.94	30,364.80	30,365.73	30,366.72	30,367.75	30,368.78	30,369.74
Wells Fargo - Z1S Invest	36,501.85	37,328.58	38,126.86	39,010.91	39,990.36	38,885.48	38,388.53	38,422.62	38,788.11	38,607.27
Total Checking/Savings	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>	<u>70,055.85</u>	<u>70,252.94</u>	<u>70,515.46</u>	<u>70,231.58</u>
Total Current Assets	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>	<u>70,055.85</u>	<u>70,252.94</u>	<u>70,515.46</u>	<u>70,231.58</u>
TOTAL ASSETS	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>	<u>70,055.85</u>	<u>70,252.94</u>	<u>70,515.46</u>	<u>70,231.58</u>
LIABILITIES & EQUITY										
Equity										
30000 · Opening Balance Equity	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97
32000 · Retained Earnings	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55
Net Income	452.27	-5,766.70	-8,094.64	-1,498.60	9,209.14	-1,291.49	-1,315.67	-1,118.58	-856.06	-1,139.94
Total Equity	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>	<u>70,055.85</u>	<u>70,252.94</u>	<u>70,515.46</u>	<u>70,231.58</u>
TOTAL LIABILITIES & EQUITY	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>	<u>70,055.85</u>	<u>70,252.94</u>	<u>70,515.46</u>	<u>70,231.58</u>

Insignificant changes since last meeting in May

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Pacific Swimming Zone 1 South
Income & Expense
May through June 2018

	<u>May - Jun 18</u>
Ordinary Income/Expense	
Income	
17000 · Interest Income	1.99
Total Income	1.99
Gross Profit	1.99
Expense	
61700 · Zone Equipment	
61730 · Equipment Storage	208.00
Total 61700 · Zone Equipment	208.00
Total Expense	208.00
Net Ordinary Income	-206.01
Other Income/Expense	
Other Income	
85000 · Investment Income	
85675 · Zone 1 South Gain/(Loss)	184.65
Total 85000 · Investment Income	184.65
Total Other Income	184.65
Net Other Income	184.65
Net Income	<u><u>-21.36</u></u>

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
 September 2017 through June 2018

	Sep '17 - Jun 18	Budget	\$ Over Budget	
Ordinary Income/Expense				
Income				
11600 · Championship Zone Meets				
11605 · Entry Fees	39,059.80	50,000.00	-10,940.20	
11610 · Vendor Support	1,661.17	700.00	961.17	
11615 · Program Sales	0.00	-1,040.00	1,040.00	
Total 11600 · Championship Zone Meets	40,720.97	49,660.00	-8,939.03	No change from last meeting
12500 · Age Group Program - Co-Pay				
12515 · Zone All Star Meet Income	-4,160.00			
12500 · Age Group Program - Co-Pay - Other	3,360.00			
Total 12500 · Age Group Program - Co-Pay	-800.00			No change from last meeting
16000 · Other Income				
16006 · Meet Reg Rebate	160.00	330.00	-170.00	
Total 16000 · Other Income	160.00	330.00	-170.00	
17000 · Interest Income	9.24	15.00	-5.76	
Total Income	40,090.21	50,005.00	-9,914.79	
Gross Profit	40,090.21	50,005.00	-9,914.79	We are not making as much income as the budget predicted!!
Expense				
54000 · Age Group Programs				
54010 · Pacific Coast All Star Meet	1,760.00	1,350.00	410.00	
54015 · Western Zone Meet	7,000.00	7,000.00	0.00	
54100 · Zone All Star Meet				
54200 · Zone All-Star Meet	1,139.64	600.00	539.64	
Total 54100 · Zone All Star Meet	1,139.64	600.00	539.64	
Total 54000 · Age Group Programs	9,899.64	8,950.00	949.64	No change from last meeting
58000 · Officials				
58300 · Supplies/Copying	0.00	100.00	-100.00	
58400 · Rule Books	0.00	240.00	-240.00	
58600 · Clinics	0.00	300.00	-300.00	
58700 · Motivational(Recruit/Retain)	343.62	1,000.00	-656.38	
Total 58000 · Officials	343.62	1,640.00	-1,296.38	No change from last meeting
59000 · Volunteers				
59100 · Officials Background Check	-164.50			
59300 · Coach / Manager Stipend	505.95	500.00	5.95	
Total 59000 · Volunteers	341.45	500.00	-158.55	No change from last meeting

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
 September 2017 through June 2018

	Sep '17 - Jun 18	Budget	\$ Over Budget	
61000 · Zone Meets				
61200 · Pool Rental & Related Services				
61240 · Pool Rental	15,210.00	13,600.00	1,610.00	
Total 61200 · Pool Rental & Related Services	15,210.00	13,600.00	1,610.00	No change from last meeting
61400 · Operator Fee				
61410 · Computer Operators	2,595.00	4,000.00	-1,405.00	
61450 · Timing System Operator	3,000.00	2,800.00	200.00	
Total 61400 · Operator Fee	5,595.00	6,800.00	-1,205.00	No change from last meeting
61500 · Other Meet Costs				
61100 · Operations & Meet Supplies	411.90			
61515 · Awards	3,379.99	7,000.00	-3,620.01	
61520 · Hospitality & Officials	4,859.71	6,000.00	-1,140.29	
Total 61500 · Other Meet Costs	8,651.60	13,000.00	-4,348.40	No change from last meeting
Total 61000 · Zone Meets	29,456.60	33,400.00	-3,943.40	No change from last meeting
61700 · Zone Equipment				
61710 · Equipment Purchases	2,489.62	2,000.00	489.62	
61720 · Equipment Repair & Maintenance	0.00	600.00	-600.00	
61730 · Equipment Storage	1,028.00	1,000.00	28.00	\$4 increase starting in Jan. We are paid through end of July.
Total 61700 · Zone Equipment	3,517.62	3,600.00	-82.38	
63000 · Office Expenses				
63300 · Postage	41.52	50.00	-8.48	
63400 · Supplies/Copying	63.81	200.00	-136.19	
63500 · Mileage	0.00	400.00	-400.00	
63675 · Software Purchases	0.00	100.00	-100.00	
Total 63000 · Office Expenses	105.33	750.00	-644.67	No change from last meeting
Total Expense	43,664.26	48,840.00	-5,175.74	
Net Ordinary Income	-3,574.05	1,165.00	-4,739.05	Insignificant change from last meeting
Other Income/Expense				
Other Income				
85000 · Investment Income				
85675 · Zone 1 South Gain/(Loss)	2,434.11	1,430.00	1,004.11	
Total 85000 · Investment Income	2,434.11	1,430.00	1,004.11	Gain of \$200 since last mtg
Total Other Income	2,434.11	1,430.00	1,004.11	
Net Other Income	2,434.11	1,430.00	1,004.11	Making more than budgeted!!

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September 2017 through June 2018

	<u>Sep '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	
Net Income	<u>-1,139.94</u>	<u>2,595.00</u>	<u>-3,734.94</u>	A little better than May Z1S BOD but making less than budget prediction

The biggest problem in not meeting the budget prediction for income was the poor performance of Zone Champs in January. We had fewer swimmers than anticipated, which reduced income from Zone Champs compared to the budget. I'm not sure how the July LC Champs will affect our income. We only have about 550 entries I believe.