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01/11/22

Cash Basis

Pacific Swimming Zone 1 South
Balance Sheet History
 As of December 31, 2021

	<u>Sep 30, 21</u>	<u>Oct 31, 21</u>	<u>Nov 30, 21</u>	<u>Dec 31, 21</u>	
ASSETS					
Current Assets					
Checking/Savings					
Checking - Chase 8287	2,716.86	2,379.64	2,167.64	1,695.43	
Savings - Chase 9002	41,761.70	41,762.03	41,762.40	53,240.98	Increase due to JO- Meet Entries
Wells Fargo - Z1S Invest	51,796.23	54,238.21	53,712.29	55,399.15	Investment doing well
Total Checking/Savings	<u>96,274.79</u>	<u>98,379.88</u>	<u>97,642.33</u>	<u>110,335.56</u>	
Total Current Assets	<u>96,274.79</u>	<u>98,379.88</u>	<u>97,642.33</u>	<u>110,335.56</u>	
TOTAL ASSETS	<u>96,274.79</u>	<u>98,379.88</u>	<u>97,642.33</u>	<u>110,335.56</u>	
LIABILITIES & EQUITY					
Equity					
30000 · Opening Balance Equity	27,979.97	27,979.97	27,979.97	27,979.97	
32000 · Retained Earnings	72,955.03	72,955.03	72,955.03	72,955.03	
Net Income	-4,660.21	-2,555.12	-3,292.67	9,400.56	
Total Equity	<u>96,274.79</u>	<u>98,379.88</u>	<u>97,642.33</u>	<u>110,335.56</u>	
TOTAL LIABILITIES & EQUITY	<u>96,274.79</u>	<u>98,379.88</u>	<u>97,642.33</u>	<u>110,335.56</u>	

Note: I have not calculated our profit yet. We collected about \$27,500 in entries of which about \$5,900 went to Pacific Swimming. There were other meet expenses also like pool cost, hospitality, awards, computer operator, and timing system operators.

Pacific Swimming Zone 1 South Income & Expense November through December 2021

	Nov - Dec 21
Ordinary Income/Expense	
Income	
11600 · Championship Zone Meets	
11605 · Entry Fees	21,826.16
11610 · Vendor Support	425.00
	22,251.16
Total 11600 · Championship Zone Meets	22,251.16
17000 · Interest Income	0.79
	22,251.95
Total Income	22,251.95
Gross Profit	22,251.95
Expense	
58000 · Officials	
58700 · Motivational(Recruit/Retain)	148.00
	148.00
Total 58000 · Officials	148.00
59000 · Volunteers	
59100 · Officials Background Check	36.00
	36.00
Total 59000 · Volunteers	36.00
61000 · Zone Meets	
61200 · Pool Rental & Related Services	
61240 · Pool Rental	6,250.00
	6,250.00
Total 61200 · Pool Rental & Related Services	6,250.00
61400 · Operator Fee	
61410 · Computer Operators	1,200.00
61450 · Timing System Operator	1,500.00
	2,700.00
Total 61400 · Operator Fee	2,700.00
61500 · Other Meet Costs	
61100 · Operations & Meet Supplies	71.22
61510 · Printing of Programs	62.50
61515 · Awards	385.76
61520 · Hospitality & Officials	1,520.05
	2,039.53
Total 61500 · Other Meet Costs	2,039.53
Total 61000 · Zone Meets	10,989.53
61700 · Zone Equipment	
61720 · Equipment Repair & Maintenance	43.68
61730 · Equipment Storage	240.00
	283.68

Note: Subtracting total for account 61000 (\$10,989.53) from account 11600 above (\$22,251.16) yields a profit of \$11,261.63. This should be pretty close to our actual profit. I know there was at least one expense item under \$100 paid in January that would not be reflected here.

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Pacific Swimming Zone 1 South
Income & Expense
November through December 2021

	<u>Nov - Dec 21</u>
Total 61700 · Zone Equipment	283.68
Total Expense	11,457.21
Net Ordinary Income	10,794.74
Other Income/Expense	
Other Income	
85000 · Investment Income	
85675 · Zone 1 South Gain/(Loss)	1,160.94
Total 85000 · Investment Income	1,160.94
Total Other Income	1,160.94
Net Other Income	1,160.94
Net Income	<u><u>11,955.68</u></u>

Pacific Swimming Zone 1 South Actuals vs. Yearly Budget September through December 2021

	Sep - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
11600 · Championship Zone Meets			
11605 · Entry Fees	21,826.16	17,000.00	4,826.16 Had more entries than expected
11610 · Vendor Support	425.00	200.00	225.00
Total 11600 · Championship Zone Meets	22,251.16	17,200.00	5,051.16
12500 · Age Group Program - Co-Pay	0.00	-640.00	640.00 Will not spend this money due to Covid changes to Zone Challenge Meet
16000 · Other Income			
16006 · Meet Reg Rebate	0.00	20.00	-20.00
Total 16000 · Other Income	0.00	20.00	-20.00
17000 · Interest Income	1.47	10.00	-8.53
Total Income	22,252.63	16,590.00	5,662.63
Gross Profit	22,252.63	16,590.00	5,662.63
Expense			
54000 · Age Group Programs			
54100 · Zone All Star Meet			
54200 · Zone All-Star Meet	0.00	800.00	-800.00
Total 54100 · Zone All Star Meet	0.00	800.00	-800.00
Total 54000 · Age Group Programs	0.00	800.00	-800.00 Will move toward 0 as year progresses
58000 · Officials			
58700 · Motivational(Recruit/Retain)	2,765.22	3,100.00	-334.78
Total 58000 · Officials	2,765.22	3,100.00	-334.78 Will move toward 0 as year progresses
59000 · Volunteers			
59100 · Officials Background Check	36.00	180.00	-144.00
59300 · Coach / Manager Stipend	0.00	400.00	-400.00
Total 59000 · Volunteers	36.00	580.00	-544.00 Will move toward 0 as year progresses
61000 · Zone Meets			
61200 · Pool Rental & Related Services			
61240 · Pool Rental	6,250.00	6,250.00	0.00
Total 61200 · Pool Rental & Related Services	6,250.00	6,250.00	0.00
61400 · Operator Fee			
61410 · Computer Operators	1,200.00	1,300.00	-100.00
61450 · Timing System Operator	1,500.00	1,500.00	0.00

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September through December 2021

	Sep - Dec 21	Budget	\$ Over Budget
Total 61400 · Operator Fee	2,700.00	2,800.00	-100.00
61500 · Other Meet Costs			
61100 · Operations & Meet Supplies	71.22		
61510 · Printing of Programs	62.50		
61515 · Awards	385.76	2,100.00	-1,714.24
61520 · Hospitality & Officials	1,520.05	1,500.00	20.05
Total 61500 · Other Meet Costs	2,039.53	3,600.00	-1,560.47
Total 61000 · Zone Meets	10,989.53	12,650.00	-1,660.47 JO- expenses were a less than budgeted
61700 · Zone Equipment			
61710 · Equipment Purchases	0.00	1,000.00	-1,000.00
61720 · Equipment Repair & Maintenance	43.68	300.00	-256.32
61730 · Equipment Storage	480.00	1,500.00	-1,020.00
Total 61700 · Zone Equipment	523.68	2,800.00	-2,276.32 Will move toward 0 as year progresses
63000 · Office Expenses			
63300 · Postage	11.60	50.00	-38.40
63400 · Supplies/Copying	0.00	50.00	-50.00
63675 · Software Purchases	0.00	50.00	-50.00
Total 63000 · Office Expenses	11.60	150.00	-138.40 No change from last meeting
Total Expense	14,326.03	20,080.00	-5,753.97 See note below
Net Ordinary Income	7,926.60	-3,490.00	11,416.60
Other Income/Expense			
Other Income			
85000 · Investment Income			
85675 · Zone 1 South Gain/(Loss)	1,473.96	3,000.00	-1,526.04 \$3000 is estimate of investment gain for entire year
Total 85000 · Investment Income	1,473.96	3,000.00	-1,526.04
Total Other Income	1,473.96	3,000.00	-1,526.04
Net Other Income	1,473.96	3,000.00	-1,526.04
Net Income	9,400.56	-490.00	9,890.56

Note: Except for Z1S swim meets, all expenses are accounted for in Sep so you can see expenses to date versus the whole year budget