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03/07/22

Cash Basis

Pacific Swimming Zone 1 South
Balance Sheet History
 As of February 28, 2022

	<u>Sep 30, 21</u>	<u>Oct 31, 21</u>	<u>Nov 30, 21</u>	<u>Dec 31, 21</u>	<u>Jan 31, 22</u>	<u>Feb 28, 22</u>
ASSETS						
Current Assets						
Checking/Savings						
Checking - Chase 8287	2,716.86	2,379.64	2,167.64	1,695.43	6,963.43	4,631.34 XFR from sving + BMM relay entries
Savings - Chase 9002	41,761.70	41,762.03	41,762.40	53,240.98	71,942.46	63,841.90 Increase due to BMM meet entires
Wells Fargo - Z1S Invest	51,796.23	54,238.21	53,712.29	55,399.15	52,747.70	51,059.03 Geopolitical Turmoil!!!
Total Checking/Savings	<u>96,274.79</u>	<u>98,379.88</u>	<u>97,642.33</u>	<u>110,335.56</u>	<u>131,653.59</u>	<u>119,532.27</u>
Total Current Assets	<u>96,274.79</u>	<u>98,379.88</u>	<u>97,642.33</u>	<u>110,335.56</u>	<u>131,653.59</u>	<u>119,532.27</u>
TOTAL ASSETS	<u>96,274.79</u>	<u>98,379.88</u>	<u>97,642.33</u>	<u>110,335.56</u>	<u>131,653.59</u>	<u>119,532.27</u>
LIABILITIES & EQUITY						
Equity						
30000 · Opening Balance Equity	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97
32000 · Retained Earnings	72,955.03	72,955.03	72,955.03	72,955.03	72,955.03	72,955.03
Net Income	-4,660.21	-2,555.12	-3,292.67	9,400.56	30,718.59	18,597.27
Total Equity	<u>96,274.79</u>	<u>98,379.88</u>	<u>97,642.33</u>	<u>110,335.56</u>	<u>131,653.59</u>	<u>119,532.27</u>
TOTAL LIABILITIES & EQUITY	<u>96,274.79</u>	<u>98,379.88</u>	<u>97,642.33</u>	<u>110,335.56</u>	<u>131,653.59</u>	<u>119,532.27</u>

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**Pacific Swimming Zone 1 South
Income & Expense
January through February 2022**

	Jan - Feb 22
Ordinary Income/Expense	
Income	
11600 · Championship Zone Meets	
11605 · Entry Fees	27,521.45 BMM Net (total receipts - Pacific cut)
Total 11600 · Championship Zone Meets	27,521.45
12500 · Age Group Program - Co-Pay	
12515 · Zone All Star Meet Income	-550.00 Zone Challenge Copay to Pacific
Total 12500 · Age Group Program - Co-Pay	-550.00
17000 · Interest Income	0.97
Total Income	26,972.42
Gross Profit	26,972.42
Expense	
61000 · Zone Meets	
61200 · Pool Rental & Related Services	
61240 · Pool Rental	6,250.00 BMM pool rental
Total 61200 · Pool Rental & Related Services	6,250.00
61400 · Operator Fee	
61410 · Computer Operators	1,500.00
61450 · Timing System Operator	1,850.00
Total 61400 · Operator Fee	3,350.00 BMM meet expenses
61500 · Other Meet Costs	
61515 · Awards	744.08
61520 · Hospitality & Officials	2,833.51
Total 61500 · Other Meet Costs	3,577.59 BMM meet expenses
Total 61000 · Zone Meets	13,177.59 Total BMM meet expenses
61700 · Zone Equipment	
61730 · Equipment Storage	258.00
Total 61700 · Zone Equipment	258.00
Total Expense	13,435.59
Net Ordinary Income	13,536.83
Other Income/Expense	
Other Income	
85000 · Investment Income	

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Pacific Swimming Zone 1 South
Income & Expense
January through February 2022

	<u>Jan - Feb 22</u>
85675 · Zone 1 South Gain/(Loss)	<u>-4,340.12</u>
Total 85000 · Investment Income	<u>-4,340.12</u>
Total Other Income	<u>-4,340.12</u>
Net Other Income	<u>-4,340.12</u>
Net Income	<u><u>9,196.71</u></u>

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
 September 2021 through February 2022

	Sep '21 - Feb 22	Budget	\$ Over Budget	
Ordinary Income/Expense				
Income				
11600 · Championship Zone Meets				
11605 · Entry Fees	49,347.61	36,000.00	13,347.61	
11610 · Vendor Support	425.00	1,200.00	-775.00	
Total 11600 · Championship Zone Meets	49,772.61	37,200.00	12,572.61	Doing better than expected so far, one meet left
12500 · Age Group Program - Co-Pay				
12515 · Zone All Star Meet Income	-550.00	0.00	-550.00	
12500 · Age Group Program - Co-Pay - Other	0.00	-640.00	640.00	
Total 12500 · Age Group Program - Co-Pay	-550.00	-640.00	90.00	Athlete checks not included yet, will go more positive
16000 · Other Income				
16006 · Meet Reg Rebate	0.00	120.00	-120.00	No BMM meet rebates received - not sure why. Should have been a little.
Total 16000 · Other Income	0.00	120.00	-120.00	
17000 · Interest Income	2.44	10.00	-7.56	
Total Income	49,225.05	36,690.00	12,535.05	
Gross Profit	49,225.05	36,690.00	12,535.05	
Expense				
54000 · Age Group Programs				
54010 · Pacific Coast All Star Meet	0.00	540.00	-540.00	Did not offer partial copay reimbursements - I've been busy.
54100 · Zone All Star Meet				
54200 · Zone All-Star Meet	0.00	800.00	-800.00	
Total 54100 · Zone All Star Meet	0.00	800.00	-800.00	Have not received any Zone Challenge Meet expense reimbursements requests
Total 54000 · Age Group Programs	0.00	1,340.00	-1,340.00	
58000 · Officials				
58700 · Motivational(Recruit/Retain)	2,765.22	3,100.00	-334.78	
Total 58000 · Officials	2,765.22	3,100.00	-334.78	No change from last meeting
59000 · Volunteers				
59100 · Officials Background Check	36.00	180.00	-144.00	
59300 · Coach / Manager Stipend	0.00	400.00	-400.00	
Total 59000 · Volunteers	36.00	580.00	-544.00	No change from last meeting
61000 · Zone Meets				
61200 · Pool Rental & Related Services				
61240 · Pool Rental	12,500.00	12,500.00	0.00	
Total 61200 · Pool Rental & Related Services	12,500.00	12,500.00	0.00	

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September 2021 through February 2022

	Sep '21 - Feb 22	Budget	\$ Over Budget	
61400 · Operator Fee				
61410 · Computer Operators	2,700.00	2,900.00	-200.00	
61450 · Timing System Operator	3,350.00	3,100.00	250.00	
Total 61400 · Operator Fee	6,050.00	6,000.00	50.00	
61500 · Other Meet Costs				
61100 · Operations & Meet Supplies	71.22			
61510 · Printing of Programs	62.50			
61515 · Awards	1,129.84	3,900.00	-2,770.16	
61520 · Hospitality & Officials	4,353.56	4,500.00	-146.44	
Total 61500 · Other Meet Costs	5,617.12	8,400.00	-2,782.88	
Total 61000 · Zone Meets	24,167.12	26,900.00	-2,732.88	Overall meet expenses less than budgeted so far
61700 · Zone Equipment				
61710 · Equipment Purchases	0.00	1,000.00	-1,000.00	
61720 · Equipment Repair & Maintenance	43.68	300.00	-256.32	
61730 · Equipment Storage	738.00	1,500.00	-762.00	
Total 61700 · Zone Equipment	781.68	2,800.00	-2,018.32	Will move toward 0 as year progresses
63000 · Office Expenses				
63300 · Postage	11.60	50.00	-38.40	
63400 · Supplies/Copying	0.00	50.00	-50.00	
63675 · Software Purchases	0.00	50.00	-50.00	
Total 63000 · Office Expenses	11.60	150.00	-138.40	No change from last meeting
Total Expense	27,761.62	34,870.00	-7,108.38	
Net Ordinary Income	21,463.43	1,820.00	19,643.43	Doing much better than expected to date. I was pessimistic about Covid!
Other Income/Expense				
Other Income				
85000 · Investment Income				
85675 · Zone 1 South Gain/(Loss)	-2,866.16	3,000.00	-5,866.16	\$3000 is estimate of investment gain for entire year - not looking good right now!
Total 85000 · Investment Income	-2,866.16	3,000.00	-5,866.16	
Total Other Income	-2,866.16	3,000.00	-5,866.16	
Net Other Income	-2,866.16	3,000.00	-5,866.16	
Net Income	18,597.27	4,820.00	13,777.27	Despite investment turmoil, still doing better than expected overall!!!