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11/07/22

Cash Basis

Pacific Swimming Zone 1 South
Balance Sheet History
As of October 31, 2022

	<u>Sep 30, 22</u>	<u>Oct 31, 22</u>	
ASSETS			
Current Assets			
Checking/Savings			
Checking - Chase 8287	2,984.42	2,858.42	
Savings - Chase 9002	69,364.59	69,365.17	
Wells Fargo - Z1S Invest	43,963.20	46,743.05	
Total Checking/Savings	<u>116,312.21</u>	<u>118,966.64</u>	
Total Current Assets	<u>116,312.21</u>	<u>118,966.64</u>	
TOTAL ASSETS	<u>116,312.21</u>	<u>118,966.64</u>	Weathering market turmoil fairly well
LIABILITIES & EQUITY			
Equity			
30000 · Opening Balance Equity	27,979.97	27,979.97	
32000 · Retained Earnings	91,538.01	91,538.01	
Net Income	-3,205.77	-551.34	
Total Equity	<u>116,312.21</u>	<u>118,966.64</u>	
TOTAL LIABILITIES & EQUITY	<u>116,312.21</u>	<u>118,966.64</u>	

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Pacific Swimming Zone 1 South
Income & Expense
September through October 2022

	<u>Sep - Oct 22</u>
Ordinary Income/Expense	
Income	
17000 · Interest Income	1.14
Total Income	1.14
Gross Profit	1.14
Expense	
61700 · Zone Equipment	
61730 · Equipment Storage	252.00
Total 61700 · Zone Equipment	252.00
Total Expense	252.00
Net Ordinary Income	-250.86
Other Income/Expense	
Other Income	
85000 · Investment Income	
85675 · Zone 1 South Gain/(Loss)	-300.48
Total 85000 · Investment Income	-300.48
Total Other Income	-300.48
Net Other Income	-300.48
Net Income	<u><u>-551.34</u></u> Self explanatory

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September through October 2022

	Sep - Oct 22	Budget	\$ Over Budget	
Ordinary Income/Expense				
Income				
12500 · Age Group Program - Co-Pay	0.00	-640.00	640.00	Mistakenly put ZAM expense in Sep
17000 · Interest Income	1.14	10.00	-8.86	
Total Income	1.14	-630.00	631.14	
Gross Profit	1.14	-630.00	631.14	Have not made this much profit
Expense				
58000 · Officials				
58700 · Motivational(Recruit/Retain)	0.00	1,000.00	-1,000.00	
Total 58000 · Officials	0.00	1,000.00	-1,000.00	Will move toward 0 as year progresses
59000 · Volunteers				
59100 · Officials Background Check	0.00	180.00	-180.00	
59300 · Coach / Manager Stipend	0.00	400.00	-400.00	
Total 59000 · Volunteers	0.00	580.00	-580.00	Will move toward 0 as year progresses
61700 · Zone Equipment				
61710 · Equipment Purchases	0.00	1,000.00	-1,000.00	
61720 · Equipment Repair & Maintenance	0.00	300.00	-300.00	
61730 · Equipment Storage	252.00	1,600.00	-1,348.00	
Total 61700 · Zone Equipment	252.00	2,900.00	-2,648.00	Will move toward 0 as year progresses
63000 · Office Expenses				
63300 · Postage	0.00	50.00	-50.00	
63400 · Supplies/Copying	0.00	50.00	-50.00	
63675 · Software Purchases	0.00	50.00	-50.00	
Total 63000 · Office Expenses	0.00	150.00	-150.00	Will move toward 0 as year progresses
Total Expense	252.00	4,630.00	-4,378.00	
Net Ordinary Income	-250.86	-5,260.00	5,009.14	
Other Income/Expense				
Other Income				
85000 · Investment Income				
85675 · Zone 1 South Gain/(Loss)	-300.48	0.00	-300.48	
Total 85000 · Investment Income	-300.48	0.00	-300.48	
Total Other Income	-300.48	0.00	-300.48	
Net Other Income	-300.48	0.00	-300.48	

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September through October 2022

	<u>Sep - Oct 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>-551.34</u>	<u>-5,260.00</u>	<u>4,708.66</u>

Estimating net income for the year of \$3600, This shows were we are at as of Oct. 31.
We made about \$18,500 in 2021/22 swim season despite a bad market, so my estimate is probably conservative.