

Pacific Swimming Zone 1 South
Balance Sheet History
As of February 29, 2024

	Sep 30, 23	Oct 31, 23	Nov 30, 23	Dec 31, 23	Jan 31, 24	Feb 29, 24
ASSETS						
Current Assets						
Checking/Savings						
Checking - Chase 8287	2,650.99	2,514.99	1,870.02	5,168.68	5,174.82	4,336.37
Savings - Chase 9002	81,330.03	81,330.73	81,331.39	88,677.51	118,724.28	89,667.40
Wells Fargo - Z1S Invest	52,782.05	52,172.50	54,497.25	56,373.47	57,478.67	59,098.24
Total Checking/Savings	<u>136,763.07</u>	<u>136,018.22</u>	<u>137,698.66</u>	<u>150,219.66</u>	<u>181,377.77</u>	<u>153,102.01</u>
Total Current Assets	<u>136,763.07</u>	<u>136,018.22</u>	<u>137,698.66</u>	<u>150,219.66</u>	<u>181,377.77</u>	<u>153,102.01</u>
TOTAL ASSETS	<u>136,763.07</u>	<u>136,018.22</u>	<u>137,698.66</u>	<u>150,219.66</u>	<u>181,377.77</u>	<u>153,102.01</u>
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Other Current Liabilities						
Accrued Accounts Paya...	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabili...	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Current Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Equity						
30000 · Opening Balance Equity	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97
32000 · Retained Earnings	110,075.43	110,075.43	110,075.43	110,075.43	110,075.43	110,075.43
Net Income	-1,292.33	-2,037.18	-356.74	12,164.26	43,322.37	15,046.61
Total Equity	<u>136,763.07</u>	<u>136,018.22</u>	<u>137,698.66</u>	<u>150,219.66</u>	<u>181,377.77</u>	<u>153,102.01</u>
TOTAL LIABILITIES & EQUITY	<u>136,763.07</u>	<u>136,018.22</u>	<u>137,698.66</u>	<u>150,219.66</u>	<u>181,377.77</u>	<u>153,102.01</u>

Dropped for ZAM copay and two Colorado 7s

**Pacific Swimming Zone 1 South
Income & Expense
January through February 2024**

	Jan - Feb 24	
Ordinary Income/Expense		
Income		
11600 · Championship Zone Meets		
11605 · Entry Fees	36,515.35	
11610 · Vendor Support	494.80	
Total 11600 · Championship Zone Meets	37,010.15	Gross - not Net!
12500 · Age Group Program - Co-Pay	-5,355.00	ZAM copay - have not cashed athlete checks yet
17000 · Interest Income	1.54	
Total Income	31,656.69	
Gross Profit	31,656.69	
Expense		
58000 · Officials		
58700 · Motivational(Recruit/Retain)	100.00	
Total 58000 · Officials	100.00	Starbucks cards for BMM
61000 · Zone Meets		
61200 · Pool Rental & Related Services	7,015.00	
61400 · Operator Fee		
61410 · Computer Operators	2,450.00	
61450 · Timing System Operator	1,546.80	
Total 61400 · Operator Fee	3,996.80	
61500 · Other Meet Costs		
61515 · Awards	707.86	
61520 · Hospitality & Officials	6,339.80	
Total 61500 · Other Meet Costs	7,047.66	
Total 61000 · Zone Meets	18,059.46	BMM meet expenses
61700 · Zone Equipment		
61710 · Equipment Purchases	13,034.05	Colorado System 7s
61730 · Equipment Storage	292.00	
Total 61700 · Zone Equipment	13,326.05	

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Cash Basis

Pacific Swimming Zone 1 South
Income & Expense
January through February 2024

	<u>Jan - Feb 24</u>
63000 · Office Expenses	
63300 · Postage	13.60
Total 63000 · Office Expenses	13.60
Total Expense	31,499.11
Net Ordinary Income	157.58
Other Income/Expense	
Other Income	
85000 · Investment Income	
85675 · Zone 1 South Gain/(Loss)	2,724.77
Total 85000 · Investment Income	2,724.77
Total Other Income	2,724.77
Net Other Income	2,724.77
Net Income	<u><u>2,882.35</u></u>

Investments have done well in Jan/Feb

Pacific Swimming Zone 1 South Actuals vs. Yearly Budget September 2023 through February 2024

	Sep '23 - Feb 24	Budget	\$ Over Budget	
Ordinary Income/Expense				
Income				
11600 · Championship Zone Meets				
11605 · Entry Fees	55,860.80	43,000.00	12,860.80	
11610 · Vendor Support	494.80	800.00	-305.20	
Total 11600 · Championship Zone Meets	56,355.60	43,800.00	12,555.60	BMM meet a success!
12500 · Age Group Program - Co-Pay	-5,355.00	-800.00	-4,555.00	Have not cashed athlete checks yet, so will move toward -800.00
17000 · Interest Income	4.21	10.00	-5.79	
Total Income	51,004.81	43,010.00	7,994.81	
Gross Profit	51,004.81	43,010.00	7,994.81	
Expense				
54000 · Age Group Programs				
54010 · Pacific Coast All Star Meet	0.00	1,500.00	-1,500.00	Have not done partial copay reimbursements for Pacific Coast
54100 · Zone All Star Meet				
54200 · Zone All-Star Meet	0.00	1,500.00	-1,500.00	Have not yet paid ZAM expenses
Total 54100 · Zone All Star Meet	0.00	1,500.00	-1,500.00	
Total 54000 · Age Group Programs	0.00	3,000.00	-3,000.00	
58000 · Officials				
58700 · Motivational(Recruit/Retain)	552.97	2,000.00	-1,447.03	
Total 58000 · Officials	552.97	2,000.00	-1,447.03	Will move toward 0 as year progresses
59000 · Volunteers				
59100 · Officials Background Check	56.00	180.00	-124.00	
Total 59000 · Volunteers	56.00	180.00	-124.00	Will move toward 0 as year progresses
61000 · Zone Meets				
61200 · Pool Rental & Related Services				
61240 · Pool Rental	0.00	12,800.00	-12,800.00	
61200 · Pool Rental & Related Services - Other	14,135.00			
Total 61200 · Pool Rental & Related Services	14,135.00	12,800.00	1,335.00	Pool costs are rising!
61400 · Operator Fee				
61410 · Computer Operators	2,450.00	2,600.00	-150.00	
61450 · Timing System Operator	2,381.80	3,200.00	-818.20	
Total 61400 · Operator Fee	4,831.80	5,800.00	-968.20	Will move toward 0 as year progresses

**Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September 2023 through February 2024**

	<u>Sep '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	
61500 · Other Meet Costs				
61515 · Awards	1,184.74	1,800.00	-615.26	
61520 · Hospitality & Officials	6,454.54	6,000.00	454.54	
61500 · Other Meet Costs - Other	0.00	200.00	-200.00	
Total 61500 · Other Meet Costs	<u>7,639.28</u>	<u>8,000.00</u>	<u>-360.72</u>	
Total 61000 · Zone Meets	26,606.08	26,600.00	6.08	
61700 · Zone Equipment				
61710 · Equipment Purchases	13,034.05	300.00	12,734.05	
61720 · Equipment Repair & Maintenance	0.00	300.00	-300.00	
61730 · Equipment Storage	846.00	1,680.00	-834.00	
Total 61700 · Zone Equipment	<u>13,880.05</u>	<u>2,280.00</u>	<u>11,600.05</u>	Implemented motion to purchase two Colorado System 7s
63000 · Office Expenses				
63300 · Postage	33.40	30.00	3.40	
63400 · Supplies/Copying	8.72	20.00	-11.28	
Total 63000 · Office Expenses	<u>42.12</u>	<u>50.00</u>	<u>-7.88</u>	Will move toward 0 as year progresses
Total Expense	<u>41,137.22</u>	<u>34,110.00</u>	<u>7,027.22</u>	
Net Ordinary Income	9,867.59	8,900.00	967.59	
Other Income/Expense				
Other Income				
85000 · Investment Income				
85675 · Zone 1 South Gain/(Loss)	5,179.02			
Total 85000 · Investment Income	<u>5,179.02</u>			
Total Other Income	<u>5,179.02</u>			
Net Other Income	5,179.02	0.00	5,179.02	
Net Income	<u><u>15,046.61</u></u>	<u><u>8,900.00</u></u>	<u><u>6,146.61</u></u>	Doing good so far