

Pacific Swimming Zone 1 South Balance Sheet History As of August 31, 2018

	Sep 30, 17	Oct 31, 17	Nov 30, 17	Dec 31, 17	Jan 31, 18	Feb 28, 18	Mar 31, 18	Apr 30, 18	May 31, ...	Jun 30, 18	Jul 31, 18	Aug 31, 18
ASSETS												
Current Assets												
Checking/Savings												
Checking - Chase 8287	1,310.36	1,263.67	5,136.67	4,648.07	10,225.50	828.82	1,300.60	1,462.57	1,358.57	1,254.57	3,480.13	3,272.38
Savings - Chase 9002	34,011.58	27,012.57	20,013.35	26,213.94	30,364.80	30,365.73	30,366.72	30,367.75	30,368.78	30,369.74	32,170.57	32,171.66
Wells Fargo - Z1S Invest	36,501.85	37,328.58	38,126.86	39,010.91	39,990.36	38,885.48	38,388.53	38,422.62	38,788.11	38,607.27	39,359.39	39,944.72
Total Checking/Savings	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>	<u>70,055.85</u>	<u>70,252.94</u>	<u>70,515.46</u>	<u>70,231.58</u>	<u>75,010.09</u>	<u>75,388.76</u>
Total Current Assets	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>	<u>70,055.85</u>	<u>70,252.94</u>	<u>70,515.46</u>	<u>70,231.58</u>	<u>75,010.09</u>	<u>75,388.76</u>
TOTAL ASSETS	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>	<u>70,055.85</u>	<u>70,252.94</u>	<u>70,515.46</u>	<u>70,231.58</u>	<u>75,010.09</u>	<u>75,388.76</u>
LIABILITIES & EQUITY												
Equity												
30000 · Opening Balance Equ...	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97	27,979.97
32000 · Retained Earnings	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55	43,391.55
Net Income	452.27	-5,766.70	-8,094.64	-1,498.60	9,209.14	-1,291.49	-1,315.67	-1,118.58	-856.06	-1,139.94	3,638.57	4,017.24
Total Equity	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>	<u>70,055.85</u>	<u>70,252.94</u>	<u>70,515.46</u>	<u>70,231.58</u>	<u>75,010.09</u>	<u>75,388.76</u>
TOTAL LIABILITIES & EQUITY	<u>71,823.79</u>	<u>65,604.82</u>	<u>63,276.88</u>	<u>69,872.92</u>	<u>80,580.66</u>	<u>70,080.03</u>	<u>70,055.85</u>	<u>70,252.94</u>	<u>70,515.46</u>	<u>70,231.58</u>	<u>75,010.09</u>	<u>75,388.76</u>

Increase due to July
meet and Z1S
investment account

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Cash Basis

Pacific Swimming Zone 1 South
Income & Expense
July through August 2018

	<u>Jul - Aug 18</u>	
Ordinary Income/Expense		
Income		
11600 · Championship Zone Meets		
11605 · Entry Fees	11,993.00	
11610 · Vendor Support	52.95	
Total 11600 · Championship Zone Meets	12,045.95	Z1S Summer Champs
17000 · Interest Income	1.92	
Total Income	12,047.87	
Gross Profit	12,047.87	
Expense		
58000 · Officials		
58700 · Motivational(Recruit/Retain)	174.62	
Total 58000 · Officials	174.62	
59000 · Volunteers		
59100 · Officials Background Check	74.00	
Total 59000 · Volunteers	74.00	
61000 · Zone Meets		
61200 · Pool Rental & Related Services		
61240 · Pool Rental	3,458.80	
Total 61200 · Pool Rental & Related Services	3,458.80	Independence HS much cheaper than Morgan Hill
61400 · Operator Fee		
61410 · Computer Operators	1,136.00	
61450 · Timing System Operator	600.00	
Total 61400 · Operator Fee	1,736.00	
61500 · Other Meet Costs		
61515 · Awards	1,006.48	
61520 · Hospitality & Officials	1,500.00	
Total 61500 · Other Meet Costs	2,506.48	
Total 61000 · Zone Meets	7,701.28	
61700 · Zone Equipment		
61720 · Equipment Repair & Maintenance	70.24	
61730 · Equipment Storage	208.00	
Total 61700 · Zone Equipment	278.24	

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Cash Basis

Pacific Swimming Zone 1 South
Income & Expense
July through August 2018

	<u>Jul - Aug 18</u>
69800 · Uncategorized Expenses	0.00
Total Expense	<u>8,228.14</u>
Net Ordinary Income	3,819.73
Other Income/Expense	
Other Income	
85000 · Investment Income	
85675 · Zone 1 South Gain/(Loss)	<u>1,337.45</u>
Total 85000 · Investment Income	<u>1,337.45</u>
Total Other Income	<u>1,337.45</u>
Net Other Income	<u>1,337.45</u>
Net Income	<u><u>5,157.18</u></u>

Continues to perform better than budgeted!

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September 2017 through August 2018

	<u>Sep '17 - Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
11600 · Championship Zone Meets			
11605 · Entry Fees	51,052.80	67,000.00	-15,947.20
11610 · Vendor Support	1,714.12	1,000.00	714.12
Total 11600 · Championship Zone Meets	<u>52,766.92</u>	<u>68,000.00</u>	<u>-15,233.08</u> Made a lot less than budget estimate
12500 · Age Group Program - Co-Pay			
12515 · Zone All Star Meet Income	-4,160.00		
12500 · Age Group Program - Co-Pay - Other	3,360.00		
Total 12500 · Age Group Program - Co-Pay	<u>-800.00</u>		<u>We don't charge the 8/UN athletes</u>
16000 · Other Income			
16006 · Meet Reg Rebate	160.00	410.00	-250.00
Total 16000 · Other Income	<u>160.00</u>	<u>410.00</u>	<u>-250.00</u>
17000 · Interest Income	11.16	15.00	-3.84
Total Income	<u>52,138.08</u>	<u>68,425.00</u>	<u>-16,286.92</u>
Gross Profit	52,138.08	68,425.00	-16,286.92 Ouch!!!!
Expense			
54000 · Age Group Programs			
54010 · Pacific Coast All Star Meet	1,760.00	1,350.00	410.00
54015 · Western Zone Meet	7,000.00	7,000.00	0.00
54100 · Zone All Star Meet			
54200 · Zone All-Star Meet	1,345.59	600.00	745.59
Total 54100 · Zone All Star Meet	<u>1,345.59</u>	<u>600.00</u>	<u>745.59</u>
Total 54000 · Age Group Programs	<u>10,105.59</u>	<u>8,950.00</u>	<u>1,155.59</u> Spent more than budget estimate
58000 · Officials			
58300 · Supplies/Copying	0.00	100.00	-100.00
58400 · Rule Books	0.00	240.00	-240.00
58600 · Clinics	0.00	300.00	-300.00
58700 · Motivational(Recruit/Retain)	518.24	1,000.00	-481.76
Total 58000 · Officials	<u>518.24</u>	<u>1,640.00</u>	<u>-1,121.76</u> Spent less than budget estimate
59000 · Volunteers			
59100 · Officials Background Check	-90.50		
59300 · Coach / Manager Stipend	300.00	500.00	-200.00
Total 59000 · Volunteers	<u>209.50</u>	<u>500.00</u>	<u>-290.50</u>

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September 2017 through August 2018

	<u>Sep '17 - Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	
61000 · Zone Meets				
61200 · Pool Rental & Related Services				
61240 · Pool Rental	18,668.80	20,400.00	-1,731.20	
Total 61200 · Pool Rental & Related Services	18,668.80	20,400.00	-1,731.20	Spent less than budgeted because of cheaper rate at Independence HS
61400 · Operator Fee				
61410 · Computer Operators	3,731.00	6,000.00	-2,269.00	
61450 · Timing System Operator	3,600.00	4,200.00	-600.00	
Total 61400 · Operator Fee	7,331.00	10,200.00	-2,869.00	Spent less than budget estimate
61500 · Other Meet Costs				
61100 · Operations & Meet Supplies	411.90			
61515 · Awards	4,386.47	10,500.00	-6,113.53	
61520 · Hospitality & Officials	6,359.71	9,000.00	-2,640.29	
Total 61500 · Other Meet Costs	11,158.08	19,500.00	-8,341.92	Our three hospitality hosts stayed under budget!
Total 61000 · Zone Meets	37,157.88	50,100.00	-12,942.12	Spent less than budgeted on zone meets - made up for making less
61700 · Zone Equipment				
61710 · Equipment Purchases	2,489.62	2,000.00	489.62	
61720 · Equipment Repair & Maintenance	70.24	600.00	-529.76	
61730 · Equipment Storage	1,236.00	1,200.00	36.00	
Total 61700 · Zone Equipment	3,795.86	3,800.00	-4.14	
63000 · Office Expenses				
63300 · Postage	41.52	50.00	-8.48	
63400 · Supplies/Copying	63.81	200.00	-136.19	
63500 · Mileage	0.00	400.00	-400.00	
63675 · Software Purchases	0.00	100.00	-100.00	
Total 63000 · Office Expenses	105.33	750.00	-644.67	
Total Expense	51,892.40	65,740.00	-13,847.60	
Net Ordinary Income	245.68	2,685.00	-2,439.32	Mostly due to 3 zone meets bringing in less than budgeted
Other Income/Expense				
Other Income				
85000 · Investment Income				
85675 · Zone 1 South Gain/(Loss)	3,771.56	1,430.00	2,341.56	
Total 85000 · Investment Income	3,771.56	1,430.00	2,341.56	
Total Other Income	3,771.56	1,430.00	2,341.56	Made more than budgeted
Net Other Income	3,771.56	1,430.00	2,341.56	

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Cash Basis

Pacific Swimming Zone 1 South
Actuals vs. Yearly Budget
September 2017 through August 2018

	<u>Sep '17 - Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>4,017.24</u>	<u>4,115.00</u>	<u>-97.76</u>

Looks good on paper but most of this is due to the over-performance of our investment account compared to our budget. The investment account is not liquid!!!