

Pacific Swimming

Statement of Financial Position

As of May 31, 2015

	May 31, 15
ASSETS	
Current Assets	
Checking/Savings	
3 - LSC Checking	187,169.69
4 - LSC Savings	393,636.57
Zone 1 - North Checking (7030)	33,442.49
Zone 1 - North - Savings (7003)	1,000.48
Zone 1 - South - Checking	4,000.12
Zone 1 - South - Savings	40,889.87
Zone 2 - Checking (9236)	16,148.76
Zone 3 - Chase Checking (8106)	18,183.64
Zone 3 - Chase Savings (6600)	31,995.95
Zone 4 - Checking	11,145.39
Total Checking/Savings	737,612.96
Accounts Receivable	
Accounts Receivable	34,547.97
Total Accounts Receivable	34,547.97
Other Current Assets	
Investments & Savings	
LSC Wells Fargo Investments	2,543,773.31
Total Investments & Savings	2,543,773.31
Prepaid Memberships	(8,319.00)
Prepaid Expenses	
Prepaid Equip Liab Insurance	392.56
Prepaid Events	94,706.71
Prepaid Workers Comp	717.52
Total Prepaid Expenses	95,816.79
All-Star Apparel Inventory	11,490.76
Officials Shirt Inventory	4,420.28
Total Other Current Assets	2,647,182.14
Total Current Assets	3,419,343.07
Fixed Assets	
Property and Equipment	28,512.08
Accumulated Depreciation	(22,748.56)
Total Fixed Assets	5,763.52
TOTAL ASSETS	3,425,106.59
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,727.04
Total Accounts Payable	2,727.04
Credit Cards	
5 - Chase Bold Ink Credit Card	37,223.49
Total Credit Cards	37,223.49
Other Current Liabilities	
Payroll Liabilities	
Payroll Taxes Payable	(383.38)
PTO (Paid Time Off) Payable	1,694.67
Total Payroll Liabilities	1,311.29
USA Swimming Pass-through	35,413.00
Total Other Current Liabilities	36,724.29
Total Current Liabilities	76,674.82

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Accrual Basis

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Total Liabilities	76,674.82
Equity	
32000 - Retained Earnings	2,772,507.96
Net Income	575,923.81
Total Equity	3,348,431.77
TOTAL LIABILITIES & EQUITY	3,425,106.59