

Pacific Swimming
Draft Statement of Financial Position
As of June 30, 2016

| | <u>Jun 30, 16</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 3 - LSC Checking (4399) | 329,482.65 |
| 4 - LSC Savings (0315) | 451,867.41 |
| Zone 1 - North Checking (7030) | 39,987.33 |
| Zone 1 - North - Savings (7003) | 1,000.75 |
| Zone 1 - South - Checking (9509) | 2,804.59 |
| Zone 1 - South - Savings (6215) | 37,407.47 |
| Zone 2 - Checking (9236) | 27,194.30 |
| Zone 3 - Chase Checking (8106) | 22,275.01 |
| Zone 3 - Chase Savings (6600) | 32,012.89 |
| Zone 4 - Checking | 13,571.85 |
| Total Checking/Savings | 957,604.25 |
| Accounts Receivable | |
| Accounts Receivable | 36,024.90 |
| Total Accounts Receivable | 36,024.90 |
| Other Current Assets | |
| Investments at Wells Fargo | 2,601,140.86 |
| Prepaid Expenses | 65,493.00 |
| All-Star Apparel Inventory | 11,695.08 |
| Officials Shirt Inventory | 5,976.66 |
| A Medal Inventory | 9,614.25 |
| Total Other Current Assets | 2,693,919.85 |
| Total Current Assets | 3,687,549.00 |
| Fixed Assets | |
| Property and Equipment | 34,068.33 |
| Accumulated Depreciation | (24,933.75) |
| Total Fixed Assets | 9,134.58 |
| TOTAL ASSETS | <u>3,696,683.58</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 26,892.80 |
| Total Accounts Payable | 26,892.80 |
| Credit Cards | |
| 5 - Chase Bold Ink Credit Card | 46,528.09 |
| Total Credit Cards | 46,528.09 |
| Other Current Liabilities | |
| MEFAP Splash Fee | 536.00 |
| Payroll Liabilities | 3,637.28 |
| Deferred Revenue | 70,045.00 |
| Prepaid Memberships | 9,083.40 |
| USA Swimming Pass-through | 42,545.00 |
| Total Other Current Liabilities | 125,846.68 |
| Total Current Liabilities | 199,267.57 |
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Accrual Basis

Pacific Swimming
Draft Statement of Financial Position
As of June 30, 2016

| | <u>Jun 30, 16</u> |
|---------------------------------------|----------------------------|
| Equity | |
| 32000 - Retained Earnings | 3,046,161.80 |
| Net Income | <u>451,254.21</u> |
| Total Equity | <u>3,497,416.01</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>3,696,683.58</u></u> |