

Pacific Swimming

DRAFT 2015-16 Statement of Activities Budget Performance

December 2016

	<u>Dec 16</u>	<u>Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
Membership-USA Swim Fees	105,460.00	118,540.00	365,795.00
11500 · Meet Fees LSC	42,943.93	41,675.00	608,450.00
12500 · Age Group Program - Co-Pay	0.00	0.00	58,790.00
13000 · Camp Program - Co-Pay	0.00	0.00	14,400.00
14000 · Marketing Income	100.00	0.00	500.00
15000 · Merchandise Sales	266.00		
16000 · Other Income	365.00	325.00	4,850.00
17000 · Interest Income	15.83	20.00	240.00
18000 · Point Redemption from CC	0.00	250.00	3,000.00
Total Income	<u>149,150.76</u>	<u>160,810.00</u>	<u>1,056,025.00</u>
Total COGS	<u>738.57</u>		
Gross Profit	<u>148,412.19</u>	<u>160,810.00</u>	<u>1,056,025.00</u>
Expense			
52000 · National/Senior Program	84,750.00	61,400.00	253,050.00
54000 · Age Group Programs	4,000.00	4,416.67	150,015.00
54500 · Camp Program	0.00	0.00	45,500.00
54600 · Disability	0.00	200.00	2,000.00
55000 · Diversity	652.45	300.00	38,500.00
55500 · Events	0.00	0.00	33,000.00
56000 · Chairman	180.21	425.00	8,250.00
57000 · Treasurer	8,231.38	4,640.00	29,650.00
58000 · Officials	2,956.13	3,430.00	64,400.00
59000 · Volunteers	34.86	110.00	40,365.00
62000 · Marketing	372.45	450.00	3,940.00
63000 · Office Expenses	4,627.47	5,370.00	48,575.00
70000 · Staff Expenses	24,557.30	21,340.00	255,700.00
70200 · Contractors	600.00	600.00	7,200.00
Total Expense	<u>130,962.25</u>	<u>102,681.67</u>	<u>980,145.00</u>
Net Ordinary Income	<u>17,449.94</u>	<u>58,128.33</u>	<u>75,880.00</u>
Other Income/Expense			
Other Income			
85000 · Investment Income	45,718.76		0.00
86000 · Wells Fargo Investment Fee	0.00	0.00	0.00
87000 · Foreign Tax Withholding WF Inv	(211.42)	0.00	0.00
Total Other Income	<u>45,507.34</u>	<u>0.00</u>	<u>0.00</u>
Other Expense			
88000 · Pacific Swimming Grants	0.00	0.00	50,000.00
89000 · Trials Events	0.00	0.00	19,500.00
89200 · Special Projects	0.00	3,750.00	45,000.00
Total Other Expense	<u>0.00</u>	<u>3,750.00</u>	<u>114,500.00</u>
Net Other Income	<u>45,507.34</u>	<u>(3,750.00)</u>	<u>(114,500.00)</u>
Net Income	<u><u>62,957.28</u></u>	<u><u>54,378.33</u></u>	<u><u>(38,620.00)</u></u>