

Pacific Swimming
Draft Statement of Financial Position
As of May 31, 2017

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
3.1 - LSC Checking (9988)	251,335.49
4.1 - LSC Savings (8996)	538,258.65
Zone 1 North - Checking (8295)	49,274.15
Zone 1 South - Checking (8287)	2,345.88
Zone 1 South - Savings (9002)	36,006.97
Zone 2 - Chase Checking (8279)	38,066.57
Zone 3 - Chase Checking (8261)	28,426.77
Zone 3 - Chase Savings (3383)	32,024.85
Zone 4 - Checking	14,015.64
Total Checking/Savings	989,754.97
Accounts Receivable	
Accounts Receivable	32,149.75
Total Accounts Receivable	32,149.75
Other Current Assets	
Investments at Wells Fargo	
LSC Investment Funds	2,441,239.34
LSC Board Designated Funds	234,430.42
Zone 1 South Investment Funds	35,286.36
Zone 2 Investment Funds	65,210.00
Total Investments at Wells Fargo	2,776,166.12
Due to/Due From	
Due to/from Zone 3	55.19
Total Due to/Due From	55.19
Prepaid Expenses	
Prepaid Events	5,350.69
Total Prepaid Expenses	5,350.69
All-Star Apparel Inventory	3,290.25
Officials Shirt Inventory	4,374.46
A Medal Inventory	4,555.20
Undeposited Funds	6,263.80
Total Other Current Assets	2,800,055.71
Total Current Assets	3,821,960.43
Fixed Assets	
Property and Equipment	34,068.33
Accumulated Depreciation	(27,843.85)
Total Fixed Assets	6,224.48
TOTAL ASSETS	3,828,184.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	34,676.00
Total Accounts Payable	34,676.00
Credit Cards	6,755.03
Other Current Liabilities	
MEFAP Splash Fee	226.00

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Accrual Basis

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Payroll Liabilities	
Payroll Taxes Payable	(217.97)
PTO (Paid Time Off) Payable	<u>5,212.38</u>
Total Payroll Liabilities	4,994.41
Prepaid Memberships	<u>9,383.00</u>
Total Other Current Liabilities	<u>14,603.41</u>
Total Current Liabilities	<u>56,034.44</u>
Total Liabilities	56,034.44
Equity	
32000 - Retained Earnings	3,347,371.68
Net Income	<u>424,778.79</u>
Total Equity	<u>3,772,150.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,828,184.91</u></u>