

Pacific Swimming
DRAFT Statement of Activities Budget Performance
July 2020

	<u>Jul 20</u>	<u>Budget</u>	<u>Sep '19 - Jul 20</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Membership-USA Swim Fees	1,138.00	6,940.00	197,148.05	230,437.00
11500 · Meet Fees LSC	0.00	45,255.00	273,978.49	477,945.00
11700 · Pacific Hosted Meets	0.00	90,000.00	0.00	150,000.00
12500 · Age Group Program - Co-Pay	0.00	0.00	30,410.00	85,820.00
13000 · Camp Program - Co-Pay	0.00	0.00	9,005.00	13,240.00
14000 · Marketing Income	0.00	0.00	550.00	1,050.00
15000 · Merchandise Sales	0.00	300.00	6,855.30	8,000.00
16000 · Other Income	0.00	140.00	3,540.29	5,460.00
17000 · Interest Income	2.43	15.00	57.30	180.00
18000 · Point Redemption from CC	230.00	0.00	3,530.00	4,200.00
Total Income	<u>1,370.43</u>	<u>142,650.00</u>	<u>525,074.43</u>	<u>976,332.00</u>
Cost of Goods Sold				
40000 · Merchandise Cost of Goods Sold	0.00	762.50	7,971.77	9,150.00
Total COGS	<u>0.00</u>	<u>762.50</u>	<u>7,971.77</u>	<u>9,150.00</u>
Gross Profit	<u>1,370.43</u>	<u>141,887.50</u>	<u>517,102.66</u>	<u>967,182.00</u>
Expense				
52000 · National/Senior Program	0.00	23,200.00	96,238.95	307,650.00
54000 · Age Group Programs	0.00	5,000.00	62,508.00	193,825.00
54500 · Camp Program	0.00	0.00	25,134.89	38,300.00
54600 · Disability	0.00	50.00	0.00	600.00
55000 · Diversity	950.00	870.00	32,294.25	48,502.00
55500 · Events	2,797.98	88,300.00	23,500.73	213,000.00
56000 · Chairman	0.00	610.00	3,050.00	6,240.00
57000 · Treasurer	1,150.00	1,285.00	39,860.53	32,315.00
58000 · Officials	0.00	8,900.00	37,407.54	62,500.00
59000 · Volunteers	18.00	1,800.00	35,302.12	54,975.00
62000 · Marketing	169.95	270.00	1,103.39	2,240.00
63000 · Office Expenses	2,107.91	2,869.00	32,327.72	34,307.00
70000 · Staff Expenses	20,555.05	25,046.84	254,090.62	300,562.00
Total Expense	<u>27,748.89</u>	<u>158,200.84</u>	<u>642,818.74</u>	<u>1,295,016.00</u>
Net Ordinary Income	<u>(26,378.46)</u>	<u>(16,313.34)</u>	<u>(125,716.08)</u>	<u>(327,834.00)</u>
Other Income/Expense				
Other Income				
85000 · Investment Income	137,322.69	0.00	294,813.07	0.00
86000 · Wells Fargo Investment Fee	(7,340.10)	(7,750.00)	(31,215.20)	(31,100.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(45.00)	(831.40)	(540.00)
Total Other Income	<u>129,982.59</u>	<u>(7,795.00)</u>	<u>262,766.47</u>	<u>(31,640.00)</u>
Other Expense				
88100 · Disaster Grants	97,500.00		454,850.00	
89000 · Trials Events	0.00	0.00	0.00	92,000.00
Total Other Expense	<u>97,500.00</u>	<u>0.00</u>	<u>454,850.00</u>	<u>92,000.00</u>