

Pacific Swimming
DRAFT Statement of Activities Budget Performance
February 2021

	<u>Feb 21</u>	<u>Budget</u>	<u>Sep '20 - Feb 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	7,666.00	3,655.00	94,453.00	95,795.00	108,057.00
11500 · Meet Fees LSC	7,305.00	2,175.00	21,434.00	16,093.00	47,568.00
14000 · Marketing Income	50.00	0.00	150.00	100.00	250.00
14500 · Special Events	45.32	0.00	9,964.52	0.00	0.00
15000 · Merchandise Sales	130.50	0.00	130.50	0.00	0.00
16000 · Other Income	1,158.00	1,183.00	2,065.00	2,080.00	2,100.00
17000 · Interest Income	1.81	2.00	12.85	13.00	25.00
18000 · Point Redemption from CC	75.00	75.00	325.00	325.00	475.00
Total Income	<u>16,431.63</u>	<u>7,090.00</u>	<u>128,534.87</u>	<u>114,406.00</u>	<u>158,475.00</u>
Total COGS	<u>133.32</u>	<u>0.00</u>	<u>133.32</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	16,298.31	7,090.00	128,401.55	114,406.00	158,475.00
Expense					
52000 · National/Senior Program	0.00	0.00	7,500.00	7,500.00	55,750.00
54000 · Age Group Programs	0.00	0.00	0.00	0.00	15,000.00
55000 · Diversity	16,000.00 *	0.00	16,000.00	6,536.00	13,441.00
55500 · Events	0.00	0.00	0.00	0.00	10,000.00
56000 · Chairman	0.00	0.00	0.00	0.00	500.00
57000 · Treasurer	1,805.00	2,495.00	20,614.06	21,304.00	31,509.00
58000 · Officials	62.03	0.00	62.03	0.00	0.00
59000 · Volunteers	0.00	0.00	1,643.74	1,644.00	1,830.00
62000 · Marketing	0.00	0.00	606.91	607.00	907.00
63000 · Office Expenses	(2,107.86)	670.00	8,388.38	8,426.00	12,146.00
70000 · Staff Expenses	19,189.10	19,944.00	114,542.65	115,297.00	235,069.00
Total Expense	<u>34,948.27</u>	<u>23,109.00</u>	<u>169,357.77</u>	<u>161,314.00</u>	<u>376,152.00</u>
Net Ordinary Income	(18,649.96)	(16,019.00)	(40,956.22)	(46,908.00)	(217,677.00)
85000 · Investment Income	(17,084.69)	0.00	127,656.35	0.00	0.00
86000 · Wells Fargo Investment Fee	0.00	0.00	(16,425.69)	(16,426.00)	(33,384.00)
87000 · Foreign Tax Withholding WF Inv	0.00	(280.00)	0.00	(560.00)	(1,120.00)
Total Other Income	<u>(17,084.69)</u>	<u>(280.00)</u>	<u>111,230.66</u>	<u>(16,986.00)</u>	<u>(34,504.00)</u>
Other Expense					
89500 · Interest and Finance Charges	1,200.57	1,201.00	7,762.71	7,764.00	15,653.00
89000 · Trials Events	0.00	0.00	0.00	0.00	92,000.00
Total Other Expense	<u>1,200.57</u>	<u>1,201.00</u>	<u>7,762.71</u>	<u>7,764.00</u>	<u>107,653.00</u>

*\$16,000 Diversity Program Grants used \$13,450 from Board Designated Funds. Net Expense to LSC is \$2,500