



### **Finance Committee Report**

BOD Meeting April 18, 2018

**Committee members:** Mary Ruddell, David Benjamin, Mike Piccardo, Jim Morefield, Kyle Accomero, Buffy Paterson, Carol Cottam

Staff Liason: Cindy Rowland. Accountant: Nasi Raissian

**Last Meeting:** April 12, 2018 **Next Meeting:** May

Committee reviews LSC financial statements and consolidated reports on a monthly basis. Each zone is represented on the finance committee. Reports are posted monthly and approved at the BOD meetings.

On April 18, 2018, the budget committee (treasurers, David B, Debbi T, Veronica H, Allison B, Michael D, Kent Y, and Staff members Cindy R and Diana F) met to review the proposed 2018-19 budget. The committee approved the budget for presentation to the BOD.

### **Investment Committee Report**

BOD Meeting April 18, 2018

**Committee members:** Mary Ruddell, David Benjamin, Debbi Tucker, John Bitter, Leo Lin, Don Heidary, Mike Rianda, and Mike Piccardo.

Staff Liason: Cindy Rowland. WELLS Liason: Michael Pepper

**Meetings:** Quarterly. **Next Meeting:** TBD

The account balance as of March 31, 2018 \$3,020,230.86. The table below shows the balances in each of the sub accounts

March 31, 2018	
LSC	2,655,859
Board Designated Fund	\$255,040
Zone 2	\$ 70,942
Zone 1 South	\$ 38,359
Total Ending Balance	\$3,020,230

### **Pacific Swimming Quad Grant Program:**

The Quad 3 Grant – Coach Education is ready to launch next year.