

# Pacific Swimming

## Draft Statement of Financial Position

As of March 31, 2025

|   | TOTAL                 |                         |                       |
|---|-----------------------|-------------------------|-----------------------|
|   | AS OF MAR 31, 2025    | AS OF FEB 28, 2025 (PP) | CHANGE                |
| <b>ASSETS</b>                           |                       |                         |                       |
| Current Assets                          |                       |                         |                       |
| Bank Accounts                           |                       |                         |                       |
| 3.1 LSC Checking (9988)                 | 552,762.43            | 564,152.86              | (11,390.43)           |
| 4.1 LSC Savings (8996)                  | 364,918.87            | 364,912.76              | 6.11                  |
| Zone 1 North - Checking (8295)          | 45,182.56             | 44,882.56               | 300.00                |
| Zone 1 South - Checking (8287)          | 7,741.85              | 7,268.02                | 473.83                |
| Zone 1 South - Savings (9002)           | 126,077.69            | 126,075.58              | 2.11                  |
| Zone 2 - Chase Checking (8279)          | 33,953.91             | 33,376.63               | 577.28                |
| Zone 3 - Chase Checking (8261)          | 37,240.18             | 37,240.18               | 0.00                  |
| Zone 3 - Chase Savings (3383)           | 32,083.45             | 32,082.91               | 0.54                  |
| Zone 4 - Chase Checking (5111)          | 30,252.75             | 28,864.75               | 1,388.00              |
| <b>Total Bank Accounts</b>              | <b>\$1,230,213.69</b> | <b>\$1,238,856.25</b>   | <b>\$ (8,642.56)</b>  |
| Accounts Receivable                     |                       |                         |                       |
| Accounts Receivable                     | 39,640.07             | 32,284.18               | 7,355.89              |
| <b>Total Accounts Receivable</b>        | <b>\$39,640.07</b>    | <b>\$32,284.18</b>      | <b>\$7,355.89</b>     |
| Other Current Assets                    |                       |                         |                       |
| Due to/Due From                         |                       |                         |                       |
| Due to/from Zone 1-North                | 0.00                  | 300.00                  | (300.00)              |
| <b>Total Due to/Due From</b>            | <b>0.00</b>           | <b>300.00</b>           | <b>(300.00)</b>       |
| Inventory A Medal                       | 9,283.84              | 9,539.34                | (255.50)              |
| Inventory Officials Shirt               | 9,759.55              | 9,888.96                | (129.41)              |
| Investments at Wells Fargo              |                       |                         |                       |
| LSC Board Designated Funds              | 191,778.11            | 196,359.49              | (4,581.38)            |
| LSC Investment Funds                    | 3,775,135.75          | 3,865,270.59            | (90,134.84)           |
| Zone 1 South Investment Funds           | 63,879.30             | 65,405.31               | (1,526.01)            |
| Zone 2 Investment Funds                 | 85,920.66             | 87,973.21               | (2,052.55)            |
| <b>Total Investments at Wells Fargo</b> | <b>4,116,713.82</b>   | <b>4,215,008.60</b>     | <b>(98,294.78)</b>    |
| Prepaid Expenses                        |                       |                         |                       |
| Prepaid Expenses                        | 0.00                  | 0.00                    | 0.00                  |
| Prepaid Events                          | 48,441.53             | 43,941.15               | 4,500.38              |
| Prepaid Promotional Items               | 3,655.87              | 3,687.08                | (31.21)               |
| <b>Total Prepaid Expenses</b>           | <b>52,097.40</b>      | <b>47,628.23</b>        | <b>4,469.17</b>       |
| <b>Total Other Current Assets</b>       | <b>\$4,187,854.61</b> | <b>\$4,282,365.13</b>   | <b>\$ (94,510.52)</b> |
| <b>Total Current Assets</b>             | <b>\$5,457,708.37</b> | <b>\$5,553,505.56</b>   | <b>\$ (95,797.19)</b> |
| Fixed Assets                            |                       |                         |                       |
| Accumulated Depreciation                | (2,389.63)            | (2,172.39)              | (217.24)              |
| Property and Equipment                  | 13,034.05             | 13,034.05               | 0.00                  |
| <b>Total Fixed Assets</b>               | <b>\$10,644.42</b>    | <b>\$10,861.66</b>      | <b>\$ (217.24)</b>    |
| <b>TOTAL ASSETS</b>                     | <b>\$5,468,352.79</b> | <b>\$5,564,367.22</b>   | <b>\$ (96,014.43)</b> |

# Pacific Swimming

## Draft Statement of Financial Position

As of March 31, 2025

|  | TOTAL                 |                         |                        |
|--|-----------------------|-------------------------|------------------------|
|  | AS OF MAR 31, 2025    | AS OF FEB 28, 2025 (PP) | CHANGE                 |
| <b>LIABILITIES AND EQUITY</b>          |                       |                         |                        |
| Liabilities                            |                       |                         |                        |
| Current Liabilities                    |                       |                         |                        |
| Accounts Payable                       |                       |                         |                        |
| Accounts Payable                       | 50,704.00             | 16,024.44               | 34,679.56              |
| <b>Total Accounts Payable</b>          | <b>\$50,704.00</b>    | <b>\$16,024.44</b>      | <b>\$34,679.56</b>     |
| Credit Cards                           |                       |                         |                        |
| 5 Chase Bold Ink Credit Card           | 5,206.80              | 16,011.30               | (10,804.50)            |
| <b>Total Credit Cards</b>              | <b>\$5,206.80</b>     | <b>\$16,011.30</b>      | <b>\$ (10,804.50)</b>  |
| Other Current Liabilities              |                       |                         |                        |
| 25500 Sales Tax Payable                | 0.00                  | 0.00                    | 0.00                   |
| 25550 Use Tax Payable                  | 463.97                | 463.97                  | 0.00                   |
| CA DEPT TAX & FEE ADMIN Payable        | 55.93                 | 42.24                   | 13.69                  |
| <b>Total 25500 Sales Tax Payable</b>   | <b>519.90</b>         | <b>506.21</b>           | <b>13.69</b>           |
| Accrued Accounts Payable               | 0.00                  | 0.00                    | 0.00                   |
| Accrued Travel Support                 | 41,300.00             | 0.00                    | 41,300.00              |
| <b>Total Accrued Accounts Payable</b>  | <b>41,300.00</b>      | <b>0.00</b>             | <b>41,300.00</b>       |
| MEFAP Splash Fee                       | 116.00                | 144.00                  | (28.00)                |
| Payroll Liabilities                    | 0.01                  | 0.01                    | 0.00                   |
| CA SUI / ETT                           | (0.01)                | (0.01)                  | 0.00                   |
| PTO (Paid Time Off) Payable            | 5,489.05              | 4,949.27                | 539.78                 |
| <b>Total Payroll Liabilities</b>       | <b>5,489.05</b>       | <b>4,949.27</b>         | <b>539.78</b>          |
| <b>Total Other Current Liabilities</b> | <b>\$47,424.95</b>    | <b>\$5,599.48</b>       | <b>\$41,825.47</b>     |
| <b>Total Current Liabilities</b>       | <b>\$103,335.75</b>   | <b>\$37,635.22</b>      | <b>\$65,700.53</b>     |
| <b>Total Liabilities</b>               | <b>\$103,335.75</b>   | <b>\$37,635.22</b>      | <b>\$65,700.53</b>     |
| Equity                                 |                       |                         |                        |
| 32000 Retained Earnings                | 5,138,423.72          | 5,137,945.72            | 478.00                 |
| 32100 Donor Restricted Net Assets      | 14,829.33             | 15,307.33               | (478.00)               |
| Net Revenue                            | 211,763.99            | 373,478.95              | (161,714.96)           |
| <b>Total Equity</b>                    | <b>\$5,365,017.04</b> | <b>\$5,526,732.00</b>   | <b>\$ (161,714.96)</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$5,468,352.79</b> | <b>\$5,564,367.22</b>   | <b>\$ (96,014.43)</b>  |