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Accrual Basis

Pacific Swimming
DRAFT Statement of Activities Budget Performance
January 2022

	Jan 22	Budget	Sep '21 - Jan 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	27,071.00	22,100.00	267,338.05	229,632.00	292,490.00
11500 · Meet Fees LSC	38,201.60	35,775.00	197,065.10	169,010.00	436,000.00
12500 · Age Group Program - Co-Pay	1,664.00	2,880.00	1,664.00	2,880.00	60,888.00
13000 · Camp Program - Co-Pay	0.00	0.00	1,064.00	1,275.00	8,835.00
14000 · Marketing Income	200.00	50.00	800.00	250.00	500.00
15000 · Merchandise Sales	734.50	483.00	2,986.96	2,376.00	5,319.00
16000 · Other Income	130.00	545.00	49,878.12	720.00	950.00
17000 · Interest Income	2.22	2.00	10.94	10.00	25.00
18000 · Point Redemption from CC	150.00	50.00	425.00	225.00	1,000.00
Total Income	68,153.32	61,885.00	521,232.17	406,378.00	806,007.00
Cost of Goods Sold	750.08	498.00	3,104.33	2,443.00	5,481.00
Gross Profit	67,403.24	61,387.00	518,127.84	403,935.00	800,526.00
Expense					
52000 · National/Senior Program	0.00	2,300.00	38,950.00	39,900.00	133,100.00
54000 · Age Group Programs	9,204.18	16,345.00	9,204.18	18,345.00	143,350.00
54500 · Camp Program	0.00	22,000.00	5,297.89	29,000.00	29,000.00
55000 · Diversity	460.50	3,979.00	2,660.50	13,389.00	26,464.00
55500 · Events	0.00	0.00	4,587.91	6,200.00	24,600.00
56000 · Chairman	0.00	50.00	0.00	200.00	500.00
57000 · Treasurer	735.00	11,150.00	11,193.82	22,655.00	36,265.00
58000 · Officials	0.00	250.00	552.79	1,800.00	7,050.00
59000 · Volunteers	400.00	800.00	1,521.62	12,100.00	21,300.00
62000 · Marketing	19.00	319.00	788.95	937.00	1,670.00
63000 · Office Expenses	290.46	737.25	2,540.97	7,488.25	12,973.00
70000 · Staff Expenses	20,367.53	19,469.00	99,063.55	98,068.00	235,069.00
Total Expense	31,476.67	77,399.25	176,362.18	250,082.25	671,341.00
Net Ordinary Income	35,926.57	(16,012.25)	341,765.66	153,852.75	129,185.00
Other Income/Expense					
Other Income					
85000 · Investment Income	(163,552.29)		(57,341.14)	0.00	0.00
86000 · Wells Fargo Investment Fee	(9,414.21)		(18,193.52)	0.00	0.00
Total Other Income	(172,966.50)		(75,534.66)	0.00	0.00
Other Expense					
89500 · Interest and Finance Charges	1,241.44		6,593.11	0.00	0.00
Total Other Expense	1,241.44		6,593.11	0.00	0.00
Net Other Income	(174,207.94)		(82,127.77)	0.00	0.00
Net Income	(138,281.37)	(16,012.25)	259,637.89	153,852.75	129,185.00