

Pacific Swimming

Draft Statement of Financial Position

As of February 28, 2025

	TOTAL		
	AS OF FEB 28, 2025	AS OF FEB 29, 2024 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
3.1 LSC Checking (9988)	564,152.86	453,704.45	110,448.41
4.1 LSC Savings (8996)	364,912.76	364,857.98	54.78
Zone 1 North - Checking (8295)	44,882.56	40,955.78	3,926.78
Zone 1 South - Checking (8287)	7,268.02	4,336.37	2,931.65
Zone 1 South - Savings (9002)	126,075.58	89,667.40	36,408.18
Zone 2 - Chase Checking (8279)	33,376.63	13,067.46	20,309.17
Zone 3 - Chase Checking (8261)	37,549.18	37,824.05	(274.87)
Zone 3 - Chase Savings (3383)	32,082.91	32,076.58	6.33
Zone 4 - Chase Checking (5111)	28,864.75		28,864.75
Zone 4 - Checking	0.00	25,941.71	(25,941.71)
Total Bank Accounts	\$1,239,165.25	\$1,062,431.78	\$176,733.47
Accounts Receivable			
Accounts Receivable	32,284.18	38,659.80	(6,375.62)
Total Accounts Receivable	\$32,284.18	\$38,659.80	\$ (6,375.62)
Other Current Assets			
Due to/Due From			
Due to/from Zone 1-North	300.00		300.00
Total Due to/Due From	300.00		300.00
Inventory A Medal	9,539.34	10,684.71	(1,145.37)
Inventory Officials Shirt	9,888.96	7,073.64	2,815.32
Investments at Wells Fargo			
LSC Board Designated Funds	196,359.49	177,424.45	18,935.04
LSC Investment Funds	3,865,270.59	3,493,102.48	372,168.11
Zone 1 South Investment Funds	65,405.31	59,098.24	6,307.07
Zone 2 Investment Funds	87,973.21	79,489.93	8,483.28
Total Investments at Wells Fargo	4,215,008.60	3,809,115.10	405,893.50
Prepaid Expenses			
Prepaid Expenses	0.00	22,669.90	(22,669.90)
Prepaid Events	43,941.15	60,001.18	(16,060.03)
Prepaid Promotional Items	3,687.08	4,863.15	(1,176.07)
Total Prepaid Expenses	47,628.23	87,534.23	(39,906.00)
Total Other Current Assets	\$4,282,365.13	\$3,914,407.68	\$367,957.45
Total Current Assets	\$5,553,814.56	\$5,015,499.26	\$538,315.30

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	TOTAL		
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Fixed Assets			
Accumulated Depreciation	(2,172.39)	(6,123.60)	3,951.21
Property and Equipment	13,034.05	6,123.60	6,910.45
Total Fixed Assets	\$10,861.66	\$0.00	\$10,861.66
TOTAL ASSETS	\$5,564,676.22	\$5,015,499.26	\$549,176.96
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	16,024.44	44,852.60	(28,828.16)
Total Accounts Payable	\$16,024.44	\$44,852.60	\$ (28,828.16)
Credit Cards			
5 Chase Bold Ink Credit Card	16,011.30	15,597.15	414.15
Total Credit Cards	\$16,011.30	\$15,597.15	\$414.15
Other Current Liabilities			
25500 Sales Tax Payable	0.00	(378.31)	378.31
25550 Use Tax Payable	412.13	586.33	(174.20)
CA DEPT TAX & FEE ADMIN Payable	42.24	382.02	(339.78)
Total 25500 Sales Tax Payable	454.37	590.04	(135.67)
Accrued Accounts Payable	2,190.00	2,348.78	(158.78)
Accrued Reimbursements	317.10	0.00	317.10
Total Accrued Accounts Payable	2,507.10	2,348.78	158.32
Deferred Revenue	0.00	20,995.00	(20,995.00)
MEFAP Splash Fee	144.00	152.00	(8.00)
Payroll Liabilities	0.01		0.01
CA SUI / ETT	(0.01)		(0.01)
PTO (Paid Time Off) Payable	4,949.27	6,726.11	(1,776.84)
Total Payroll Liabilities	4,949.27	6,726.11	(1,776.84)
Total Other Current Liabilities	\$8,054.74	\$30,811.93	\$ (22,757.19)
Total Current Liabilities	\$40,090.48	\$91,261.68	\$ (51,171.20)
Total Liabilities	\$40,090.48	\$91,261.68	\$ (51,171.20)
Equity			
32000 Retained Earnings	5,137,945.72	4,349,718.98	788,226.74
32100 Donor Restricted Net Assets	15,307.33	28,179.22	(12,871.89)
Net Revenue	371,332.69	546,339.38	(175,006.69)
Total Equity	\$5,524,585.74	\$4,924,237.58	\$600,348.16
TOTAL LIABILITIES AND EQUITY	\$5,564,676.22	\$5,015,499.26	\$549,176.96