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01/11/23

Accrual Basis

Pacific Swimming
Draft Statement of Financial Position
As of December 31, 2022

| | Dec 31, 22 | Nov 30, 22 | \$ Change |
|---|---------------------|---------------------|--------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 10999 - Bill.com Money Out Clearing | | 79.00 | (79.00) |
| 3.1 - LSC Checking (9988) | 319,024.02 | 292,044.08 | 26,979.94 |
| 4.1 - LSC Savings (8996) | 414,812.25 | 414,808.89 | 3.36 |
| Zone 1 North - Checking (8295) | 42,310.17 | 42,367.02 | (56.85) |
| Zone 1 South - Checking (8287) | 6,263.44 | 2,634.81 | 3,628.63 |
| Zone 1 South - Savings (9002) | 76,143.43 | 69,365.73 | 6,777.70 |
| Zone 2 - Chase Checking (8279) | 18,045.87 | 18,518.72 | (472.85) |
| Zone 3 - Chase Checking (8261) | 33,015.17 | 33,110.17 | (95.00) |
| Zone 3 - Chase Savings (3383) | 32,069.30 | 32,069.04 | 0.26 |
| Zone 4 - Checking | 23,397.88 | 23,433.88 | (36.00) |
| Total Checking/Savings | 965,081.53 | 928,431.34 | 36,650.19 |
| Accounts Receivable | | | |
| Accounts Receivable | 65,281.08 | 37,536.21 | 27,744.87 |
| Total Accounts Receivable | 65,281.08 | 37,536.21 | 27,744.87 |
| Other Current Assets | | | |
| Inventory-DDEI Silent Auction | 3,431.00 | 3,431.00 | |
| Inventory A Medal | 10,975.49 | 10,975.49 | |
| Inventory Officials Shirt | 5,189.27 | 5,284.48 | (95.21) |
| Investments at Wells Fargo | | | |
| LSC Board Designated Funds | 143,898.70 | 148,052.31 | (4,153.61) |
| LSC Investment Funds | 2,898,619.35 | 2,982,481.47 | (83,862.12) |
| Zone 1 South Investment Funds | 47,931.13 | 49,314.65 | (1,383.52) |
| Zone 2 Investment Funds | 64,469.68 | 66,330.59 | (1,860.91) |
| Total Investments at Wells Fargo | 3,154,918.86 | 3,246,179.02 | (91,260.16) |
| Prepaid Expenses | | | |
| Prepaid Events | 32,467.83 | 22,217.01 | 10,250.82 |
| Prepaid Promotional Items | 3,999.23 | 4,023.16 | (23.93) |
| Prepaid Expenses - Other | 14,498.39 | 14,498.39 | |
| Total Prepaid Expenses | 50,965.45 | 40,738.56 | 10,226.89 |
| Total Other Current Assets | 3,225,480.07 | 3,306,608.55 | (81,128.48) |
| Total Current Assets | 4,255,842.68 | 4,272,576.10 | (16,733.42) |
| Fixed Assets | | | |
| Accumulated Depreciation | (6,123.60) | (6,123.60) | |
| Property and Equipment | 6,123.60 | 6,123.60 | |
| Total Fixed Assets | | | |
| TOTAL ASSETS | 4,255,842.68 | 4,272,576.10 | (16,733.42) |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| Accounts Payable | 17,395.02 | 15,271.83 | 2,123.19 |
| Total Accounts Payable | 17,395.02 | 15,271.83 | 2,123.19 |
| Credit Cards | | | |
| 5 - Chase Bold Ink Credit Card | 16,679.90 | 14,058.55 | 2,621.35 |
| Total Credit Cards | 16,679.90 | 14,058.55 | 2,621.35 |
| Other Current Liabilities | | | |
| WF Priority Credit Line | 149,012.02 | 149,012.20 | (0.18) |

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| Accrued Accounts Payable | | | |
| Accrued Travel Support | 50,300.00 | | 50,300.00 |
| Total Accrued Accounts Payable | 50,300.00 | | 50,300.00 |
| Deferred Revenue | 13,600.00 | | 13,600.00 |
| MEFAP Splash Fee | 45.00 | 197.00 | (152.00) |
| Payroll Liabilities | | | |
| Payroll Taxes Payable | 3,175.04 | | 3,175.04 |
| PTO (Paid Time Off) Payable | 6,503.77 | 7,602.71 | (1,098.94) |
| Total Payroll Liabilities | 9,678.81 | 7,602.71 | 2,076.10 |
| Prepaid Memberships | | (79.00) | 79.00 |
| 2110 - Direct Deposit Liabilities | 6,034.88 | | 6,034.88 |
| 25500 - Sales Tax Payable | 12.06 | 12.06 | |
| 25550 - Use Tax Payable | 554.11 | 420.48 | 133.63 |
| Total Other Current Liabilities | 229,236.88 | 157,165.45 | 72,071.43 |
| Total Current Liabilities | 263,311.80 | 186,495.83 | 76,815.97 |
| Total Liabilities | 263,311.80 | 186,495.83 | 76,815.97 |
| Equity | | | |
| 32100 - Donor Restricted Net Assets | 29,683.71 | 30,203.71 | (520.00) |
| 32000 - Retained Earnings | 3,747,190.47 | 3,746,670.47 | 520.00 |
| Net Income | 215,656.70 | 309,206.09 | (93,549.39) |
| Total Equity | 3,992,530.88 | 4,086,080.27 | (93,549.39) |
| TOTAL LIABILITIES & EQUITY | 4,255,842.68 | 4,272,576.10 | (16,733.42) |