



PACIFIC SWIMMING COMMITTEE REPORT

To be submitted to boardmeeting@pacswim.org the Sunday prior to the next BOD meeting

Committee: Investment Committee

Liaison to the Board: Cindy Rowland

Date of Last Meeting: February 6, 2024 – Special Grant Review Meeting

Members Present: Mike Piccardo, David Benjamin, Debbi Tucker, Mary Ruddell, Cindy Rowland (Staff)
Guest: Kent Yoshiwara (DDEI Rep)

Date of Next Meeting: February 26, 2024

Action Items Completed:

Grant description and application documents posted late October on Pacific website and clubs emailed about rollout of grant program,
Grant proposal submittal deadline established – January 15, 2024,
Twenty-five (25) clubs responded with grant proposals,
Executive Committee approved motion to increase budget for grants from original amount of \$35K to \$75K,
Committee members reviewed proposals separately offline,
Meeting held February 6 to determine which proposals to approve,
Nine (9) proposals approved as is,
Fifteen (15) proposals conditionally approved pending receipt of additional documentation due one week post receipt of email describing additional documentation required (for example, IRS W9 form),
Proposal from SCSC being held in abeyance due to loss of their pool possibly negating their proposal.

Action Items In-Progress / Pending:

Hold portfolio review with Wells Fargo Advisors (Mick Pepper) February 26.

Announcements: None

Questions for the Board / Larger Group: None