

Motion 2503INV01 – Grant Funding Increase

The Investment Committee moves to increase its grant funding from \$50,000 to \$60,000, with the additional amount coming from Pacific Swimming's Wells Fargo Advisors investment account to fund up to 20 club grants at a maximum of \$3000 per grant proposal.

Purpose: Due to the high number of clubs with quality grant requests that applied during this grant period, an additional \$10,000 is requested to cover the 20 grants received for the 2024/25 grant period. The Pacific Swimming investment account with Wells Fargo Advisors has over \$97,000 in cash and money market sweep funds as of February 28. Therefore, Pacific Swimming is in a good position to fund an additional \$10,000 for the 2024/25 Investment Committee grant program.